

**President's Report  
to the Board of Trustees  
June 6, 2016**

*This report is intended to provide members of the Ozarka College Board of Trustees with information regarding Ozarka College activities and accomplishments.*

**Upcoming Events of Interest**

- June 3 IZARD County Relay for Life Survivors banquet, Melbourne
- June 4 IZARD County Relay for Life, IZARD County Fairgrounds, Melbourne
- June 7 Foundation Board Retreat, Student Services Center
- June 8 Arkansas History/Poverty Workshop, John E. Miller building
- June 29 LPN Career Fair, John E. Miller building, Lecture Hall

**Ozarka College Events**

- May 5 Ozarka College Commencement, Melbourne 6:00 p.m.
- May 6 Pioneer Day singing, John E. Miller building, 6:00 p.m.
- May 7 Pioneer Day
- May 11 "Grillin' for a Cure" hamburger day, Melbourne
- May 12 GED graduation, John E. Miller building, 7:00
- May 19 Mount Pleasant Kindergarten graduation, 7:00
- May 25 Diabetes workshops, Student Services Center, 10:00 a.m.
- May 26 Ozarka College Board of Trustees Retreat, Melbourne
- May 27 NADT Dance Recital, John E. Miller building, Melbourne
- May 30 Memorial Day Holiday, All Ozarka campuses closed.

**College Governance**

- The Ozarka Board and Administration thanked Trustee Bob Evins for his service as Chair and Trustee for his seven year term during the May Board meeting. Trustee Evins had a significant impact on the College during his tenure and he will be deeply missed.

**Instruction**

*Dr. Keith McClanahan, Provost and Executive Vice President of Learning:*

- Dr. Keith McClanahan met with Dr. Steve Adkison, Provost of Henderson State University, to discuss the aviation articulation agreement between the two colleges. They also discussed the possibility for additional 2+2 agreements with the colleges in the near future.

**Distant Learning**

*Candace Killian, Director of Distant Learning, Advising and Placement*

- Attended the United States Distance Learning Association Annual Conference in St. Louis May 10-12.

## **Adult Education**

*Dr. Wayne Wilson, Director of Adult Education:*

- May 12-24 students participated in GED graduation and a total of 102 students obtained their GED this year.

## **Student Services/Enrollment Information**

*Josh Wilson, Associate Vice President of Student Services:*

- Led graduation committee through coordination of the commencement ceremony held May 5.
- Implemented new prospect management processes which support more targeted outreach and communication through additional high school visits and increased utilization of mail, email, phone, social media, and radio outlets, which:
  - Enhance recruitment of GED completers.
  - Focuses on re-engaging idle applicants.
  - Addresses undecided *seniors* through additional high school visits.
- Implemented new outreach efforts to improve semester-to-semester persistence, specifically working through the list of students who have not yet re-enrolled for their next semester. Students are targeted using a variety of contact methods, for example:
  - Reminder of Financial Aid priority deadline.
  - Outreach to student nearing program/certificate completion.
  - Reminder for early registration for preferred class schedules.
  - Notice of Financial Aid suspension and re-instatement options.
- Oversaw 2017 budget development processes for student support grant programs (e.g., TRIO, Career Pathways, and Perkins).

*Zeda Wilkerson, Registrar, Office of Admissions and Records:*

- We had almost 80 students participate in commencement.
- Diplomas are currently being distributed.
- All Summer I veterans are certified.
- Received notification from ACE the Career Coach grant we submitted to partner with the Viola. School District has been approved for another year.
- Processed all 5<sup>th</sup> day non-attendance drops for Summer I.
- Participated in a Perkins webinar May 24.

*Ashley Sherrell, Veterans and Testing Services:*

- Checked final grades and made adjustments as needed.
- Printed and filed final grades/transcripts.
- Continued certifying Summer I and Summer II terms in VAonce.

- Continued training of part-time, Kim Powell, on ASE/NATEF, Accuplacer testing, CLEP, testing, TESTING Calendar, and other administrative tasks.
- Kim Powell certified through ETS to administer and proctor CLEP testing.
- Processed all final transcript requests for Spring 2016.

*Laura Lawrence, Director of Financial Aid:*

- Pulled in 2016-17 ISIRs for the new academic year and sent verification and registration letters.
- Submitted Arkansas Challenge continuing eligibility roster to ADHE.
- Attended the Student Services Professional training.

*Amber Whitaker, Director of Admissions:*

- Working on program agenda, dates and times for Registration Days and Fall New Student Orientation with Josh and Manda.
- Press releases, calls, social media blasts and e-mail blasts for Registration Days and NSO.
- Created and ordered new Student t-shirts for NSO and staff.
- Working on an Admissions Timeline.
- Ambassadors and I helped hand out programs at Graduation.
- Set up for GED Graduation.

## **Student Success Center**

*Student Success Center/Career Planning Services, Kendra Smith and Kay Adkins:*

*Kendra Smith:*

- Contacted SAP appeal winners regarding appeal agreement meetings.
- Contacted assigned students on summer II/fall advisee with registration and priority financial aid reminders (spring to fall retention project).
- Served during Law Enforcement Appreciation Picnic in Ash Flat.
- Continue to meet with three SAP appeal winners regarding progress updates.

*Kay Adkins:*

- Perkins activity during May:
- Finalization of Perkins 2016-2017 Budget Request.
- Perkins 2016 Program Year End annual report.
- Review of 2015-2016 Perkins expenditures to fully execute the remaining funds (less than \$400 remaining at this point).
- Collecting and posting 2015-2016 technical skill assessment data in Sonis for ADHE/Perkins reporting.
- Attended a Perkins coordinator training webinar on May 24.
- Worked with IT to develop a list of gender non-traditional students and other Perkins special population students for the purpose of tracking progress on these students for

retention into fall, and going forward, to provide ongoing outreach and support each semester as warranted/desired.

- Contacted advisees (former students and newly assigned) for fall enrollment.
- Progressing through non-advisee contact list for spring to fall retention.
- Stone County Youth Leadership
- Presented a workshop on Business Meeting on etiquette on May 11 at the final 2016 event.
- Coordinated and facilitated Youth Leadership graduation ceremony on May 17.

*Kendra Smith and Kay Adkins:*

- Attended and received certification of completion for NACE Career Coaching Intensive Training in Hartford, CT on May 2-3.
- Co-presented at the ArkAAN Conference at UCA on the topic of career planning strategies at Ozarka on May 6.
- Student Services End of the Year Professional Development ExCEL training on May 10.
- Career Services staff meeting to discuss summer priorities and action list on May 19.

### **Career Pathways**

*Kim Lovelace, Director of Career Pathways:*

- Tuition assistance has been awarded to 19 Career Pathways students for Summer I totaling \$18,262.
- Career Pathways (CP) partnered with the Student Success department to provide a professional development event May 10 for all student services staff. The UA Extension Agency facilitated EXCEL which focused on team work, collaboration, communication and trust. Fifteen student services staff attended.
- Sixty-one students requested textbooks from the book loan program and 45 were loaned books for the Summer I and II sessions.
- WorkKeys testing was provided for 17 Melbourne High School students on May 2.
- CP staff logged 162 student contacts for May.
- Amanda Engelhardt and Tiffney Miller attended the Arkansas Advising Network conference in Conway on May 6.

### **TRIO Student Support Services**

*Tracy Cone, Program Director:*

- Academic Advising Coordinator position was filled. Ashley Sherrell was hired and her start date was May 23.
- 3% increase in 2016-2017 budget was submitted to Washington and approved.
- EXCEL Professional development participation for all staff on May 4.
- Registration contact for Summer/Fall semesters.

### **Finance**

*Tina Wheelis, Vice President of Finance:*

- The Kids Academy began the fourth annual Ozarka Kids Summer program Tuesday, May 31. This program provides care for school aged students from five to nine years old and will run thru the first week of August.
- The 2017 Annual Operating Plan has been submitted to the Department of Finance and Administration.
- The Board of Trustees Finance Committee met to review the 2017 Operating Budget on May 10, 2016.

### **Planning and Institutional Research**

*Deltha Shell, Associate Vice President of Planning and Institutional Research:*

- Met with AVP Student Services and Provost to review Institutional Effectiveness Outcomes and Non-Academic Assessment
- Met with Michelle Gray to discuss Blue and You Grant Partnerships on May 12.
- Completed Graduation Survey on May 18.
- Completed Accuplacer Pre-Enrollment Assessment Questions on May 19.
- Completed Strategic Planning – Year One Report on May 19.

### **Ash Flat**

*Kim Whitten, Campus Director:*

- Attended Arkansas Rehab Services on May 5, 12.
- Attended Ozark Foothills Single Parent Scholarship meeting on May 18.
- Attended Community Heroes Law Enf./Emergency Personnel Appreciation Picnic on May 18.
- Attended EMT meeting on May 19.

### **Mammoth Spring**

*James Spurlock, Campus Director:*

- Proctored Online Final Exam Session on May 2, 3, 4.
- Koshkonong High School Concurrent Registration/Placement Testing on May 2.
- Couch High School Concurrent Registration/Placement Testing on May 12.
- Meeting with MSU Degree Outreach West Plains Coordinator on May 16.

### **Mountain View**

*Lindsay Galloway, Campus Director:*

- Proctored Exam for ASUMH on May 2.
- Proctored Exam for North Carolina State University on May 3.
- Hosted and Attended Arkansas Craft School Board Meeting on May 6.
- Attended Stone County Community Resource Council Meeting on May 9.
- Hosted the Mountain View Chamber of Commerce Board Meeting on May 9.
- Presented *Social Media Etiquette* for the Stone County Youth Leadership Program Participant at the Ozark Folk Center on May 11.
- Hosted the Mountain View Trail Coalition Meeting on May 11.

- Hosted and Attended the Stone County Youth Leadership Graduation on May 17.

### **Advancement**

- Assisted with Ozarka College Commencement.
- Assisted with Board of Trustees Retreat.
- Assisted with Pioneer Days activities (rodeo, 5-K, parade).
- Prepared for the upcoming Foundation Board Retreat scheduled for Tuesday, June 7.

### **Public Relations and Marketing**

*Manda Jackson, Director of Public Relations and Marketing:*

- Designed and printed programs for Commencement and GED Graduation.
- Took photos at Commencement on May 5.
- Spoke at AARP meeting as Ozarka's HSB Area Chamber of Commerce Board Member, regarding Dogwood Days and other Chamber updates, on May 6.
- Took photos as Ozarka's End of Year picnic on May 6.
- Assisted with and took photos during Pioneer Day Parade on May 7.
- Chaired Relay for Life fundraiser, Grillin' for a Cure, on May 11.
- Took photos at GED Graduation on May 12.
- Gave rides in the kids plane at Dogwood Days Festival on May 14.
- Attended Horseshoe Bend Area Chamber of Commerce meeting on May 19
- Submitted 12 press releases regarding AED rescue, OKA summer enrollment, students who have completed solo flights, promotions, division chair announcements, tree planting with the city of Melbourne, faculty of the year, registration days, bookstore, conference presentations, tuition rates, and President and Provost Lists.

### **Human Resources – New Employees, Resignations/Retirements, Active Searches:**

- New Hire: Ashley Sherrell, TRIO Academic Advising Coordinator
- New Hire: Clay Jones, Part-time maintenance
- New Hire: Koty Jones, Part-time maintenance
- New Hire: Jim Weston, Part-time courier
- Resignations: Jennifer Walker, Part-time help Ozarka Kids Academy
- Searches: Adjunct Instructor for Early Childhood Education
- Searches: Adjunct Instructor for Associates of Science in Education
- Searches: Aviation Instructor
- Searches: Online Adjunct Legal Environment of Business Instructor

### **Travel/College Representation**

*Dr. Richard Dawe, President*

- May 5 Ozarka College Commencement
- May 10 Finance Committee meeting
- May 12 GED graduation
- May 17 Meeting with Stephens Inc.
- May 18 Ash Flat First Responders Luncheon
- May 18 Aviation monthly meeting
- May 26 Board of Trustees Retreat

*Dr. Keith McClanahan, Provost and Executive Vice President of Learning*

- May 31 HSU visit , Arkadelphia, AR

*Suellen Davidson, Director of Advancement*

- May 17 Photo with donor (FNBC) and scholarship recipient, Ash Flat

*Manda Jackson, Director of PR & Marketing*

- May 14 Horseshoe Bend Area Chamber of Commerce Dogwood Days Festival
- May 19 Horseshoe Bend Area Chamber of Commerce General Session, May 19

*Amber Whitaker, Director of Admissions*

- May 3 Mountain View High School Sr. Awards Ceremony
- May 6 Thayer Sr. Awards Ceremony
- May 9 Rural Special Career Coach brought a group of students to the airport and Melbourne campus for a tour with Angela Phipps
- May 9 Couch Sr. Awards Ceremony
- May 12 Highland Sr. Awards Ceremony by Kim Whitten
- May 13 MVHS meeting with Jr. class Recruiting trip with Nick (Aviation), Chef Alden (Culinary) and Tamara Beville (Allied Health)
- May 17 Accuplacer testing for 13 Highland students plus concurrent registration with Kim Whitten

*Tracy Cone, Director of TRIO*

- May 23 TRIO Workshop, University of Arkansas at Little Rock

*Wayne Wilson, Director of Adult Education*

- May 5, 6 Attended the Spring Administrator's Meeting in Little Rock
- May 23, 24 Attended the WIOA Partner's Meeting in Hot Springs

*Sandra Miller, Adult Education*

- May 3 Attended ceremonies at the Capitol in Little Rock for the Arkansas Top 25 GED Scorers. Ozarka College Adult Ed had two students in the top 25.

*Kay Adkins and Kendra Smith, Student Success Center/Career Planning Services*

- May 2-3      Attended and received certification of completion for NACE Career Coaching Intensive Training in Hartford, CT
- May 6      Co-presented at the ArkAAN Conference at UCA on the topic of career planning strategies at Ozarka

*James Spurlock, Mammoth Spring Campus Director*

- May 2      Thayer High School Dual Credit Presentation, Thayer, MO
- May 5      Ozarka College Graduation Ceremony, Melbourne, MO
- May 6      Thayer High School Scholarship Awards Ceremony, Thayer, MO
- May 9      Couch High School Scholarship Awards Ceremony, Couch, MO
- May 11      Viola High School Concurrent Registration/Placement Testing, Viola, AR
- May 13      Koshkonong High School Awards Ceremony, Koshkonong, MO
- May 25      Salem Chamber of Commerce, Salem, AR

*Kim Whitten, Ash Flat Campus Director*

- May 2, 16      Rotary
- May 2      Cave City HS Junior recruiting visit
- May 3      Highland HS Concurrent pre-registration
- May 4      Salem HS Concurrent pre-registration
- May 4      Highland meeting with administration
- May 11      Eaglefest meeting, Ash Flat City Hall
- May 12      Highland Senior Scholarship/Awards Ceremony
- May 17      Highland HS Concurrent & Junior testing/recruiting with Amber

**Kudos:**

- Kay Adkins and Kendra Smith won Best Presentation at the Arkansas Academic Advising Network annual state conference. The presentation was on career planning strategies.
- Nick Lenczycki, Aviation Director, for successfully earning approval to offer the Instrument Rating to Aviation students.

**Tentative Discussion Items for Next Board of Trustees Meeting:**

- Enrollment growth strategies

**Tentative Action Items for Next Board of Trustees Meeting:**

**Monthly Financial Report (Please see attached.)**

**College Monthly Calendar (Please see attached.)**

**Dr. Dawe's Comments:**



- As we approach the end of our summer one semester we continue to be encouraged by positive summer two and fall numbers. Student services continues to aggressively lead efforts for outreach and awareness of educational opportunities throughout our service region.

June 2016						Next Month »
Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
			1   (m) 12:30 PM Criminal Justice Instructor Interviews	2	3   (p) 5:30 PM Relay for Life Survivor Banquet (p) 5:30 PM Relay for Life Survivor Banquet	4   (s) 8:00 AM PN ATI Review
5   (s) 8:00 AM PN ATI Review	6   (s) 8:00 AM PN ATI Review (p) 5:00 PM Safety Baby Shower	7   (p) 9:00 AM Foundation Board Retreat (p) 9:00 AM Foundation Board Retreat	8   (m) 8:30 AM Arkansas Poverty Workshop (m) 11:30 AM Southside Schools RTI Training (m) 11:30 AM Southside Schools RTI Training (p) 12:00 PM NAESC Your Students as Storytellers	9   Last Day of Withdrawal Process to Receive a "W"	10   (p) 9:00 AM Talent Show	11
12	13   (p) 5:30 PM Mt. View Chamber of Commerce Monthly Meeting	14	15	16   (p) 8:00 AM Vocational Rehab Counselor Final Exams	17   Final Grades Due	18
19	20	21   (p) 8:30 AM 2-3 ICLF Module 4: Writing Instruction	22   (m) 8:30 AM ASBA Custodial/Maintenance Safety Training (p) 8:30 AM 2-3 ICLF Module 4: Writing Instruction	23	24	25
26	27	28	29   (p) 8:00 AM LPN Career Fair	30		

**Event Codes:**

- (k) - Catering
- (c) - Class - Off Schedule
- (f) - Foundation
- (h) - Hidden
- (m) - Meeting
- (p) - Public
- (s) - Student Activities

**Ozarka College**  
**Unrestricted Current Funds - Fiscal Comparison**  
**July 1, 2015 through May 31, 2016**

**2015-2016 Fiscal Year**

**2014 - 2015 Fiscal Year**

	Revised 2015 - 2016 Budget	2015 - 2016 Actual Year to Date Revenue/Expense	Percentage of Budget Realized as of 05/31/16	Revised 2014 - 2015 Budget	2014 - 2015 Actual Year to Date Revenue/Expense	Percentage of Budget Realized as of 05/31/15
<b>Revenues:</b>						
Tuition & Related Fees	2,653,905	2,373,136	89.42%	3,410,490	2,649,521	77.69%
Program & Course Related Fees	446,000	316,965	71.07%	389,430	363,098	93.24%
Testing Services	70,700	47,974	67.86%	70,805	55,710	78.68%
Sales Tax Proceeds	414,000	367,686	88.81%	414,000	352,306	85.10%
Interest Income	5,100	4,415	86.57%	5,390	4,245	78.76%
Other Income	33,400	65,990	197.57%	34,075	32,152	94.36%
General Revenue	3,126,500	2,944,238	94.17%	3,126,475	2,921,601	93.45%
Workforce 2000 Funding	1,271,200	1,165,854	91.71%	1,271,840	1,154,368	90.76%
Carryover Funds - Previous Years	275,695	0	0.00%	350,000	0	0.00%
Auxiliary Income - Culinary Café	46,600	32,218	69.14%	10,595	15,817	149.29%
Auxiliary Income - Bookstore	664,300	526,425	79.25%	811,260	660,982	81.48%
Auxiliary Income - Preschool	234,800	130,204	55.45%	266,215	140,773	52.88%
<b>Total Unrestricted Revenues</b>	<b>9,242,200</b>	<b>7,975,106</b>	<b>86.29%</b>	<b>10,160,575</b>	<b>8,350,573</b>	<b>82.19%</b>
<b>Expenses:</b>						
Regular Salaries	4,540,800	3,870,790	85.24%	4,747,440	4,083,350	86.01%
Extra Help Salaries	179,700	132,223	73.58%	172,850	118,531	68.57%
Fringe Benefits	1,915,000	1,539,540	80.39%	2,053,445	1,659,862	80.83%
Supplies & Services	1,573,370	1,438,346	91.42%	1,965,610	1,476,785	75.13%
Travel	75,680	56,936	75.23%	87,445	65,470	74.87%
Utilities	473,500	322,015	68.01%	458,650	337,788	73.65%
Capital Outlay	80,550	72,618	90.15%	270,635	89,032	32.90%
Bond Payments	400,500	340,796	85.09%	404,500	404,539	100.01%
Contingency	3,100	0	0.00%	0	0	0.00%
<b>Total Unrestricted Expenditures</b>	<b>9,242,200</b>	<b>7,773,265</b>	<b>84.11%</b>	<b>10,160,575</b>	<b>8,235,357</b>	<b>81.05%</b>
<b>Net Income or (Loss)</b>		<b>201,841</b>			<b>115,216</b>	

Ozarka College  
Restricted Funds  
July 1, 2015 through May 31, 2016

Revenues:	Approved 2015 - 2016 Budget	Adjustments to 2015 - 2016 Budget	Revised 2015 - 2016 Budget	Actual Month to Date Revenue/Expense	Actual Year to Date Revenue/Expense	Budgeted Balance to Collect or Balance to Expense	Percentage Realized To Date
<b>Student Aid Revenues</b>							
AR Challenge Awards	275,000		275,000		255,125	19,875	92.77%
AR Workforce Improvement Awards	40,000		40,000		27,359	12,641	68.40%
Federal Work Study	50,000		50,000	5,104	37,672	12,328	75.34%
GO Grant	75,000		75,000		51,500	23,500	68.67%
PELL Grant	4,500,000		4,500,000		2,817,845	1,682,155	62.62%
SEOG Awards	30,000		30,000		30,000	-	100.00%
Student Loans	3,000,000		3,000,000		1,510,920	1,489,080	50.36%
Governor's Scholarship		4,950	4,950		4,950	-	0.00%
Miscellaneous Scholarships		20,300	20,300		44,400	(24,100)	218.72%
<b>Student Aid Revenues</b>	<b>7,970,000</b>	<b>25,250</b>	<b>7,995,250</b>	<b>9,104</b>	<b>4,779,772</b>	<b>3,215,478</b>	<b>59.78%</b>
<b>Federal Grant Revenues</b>							
APNF Grant	18,500		18,500		19,086	(586)	103.17%
Career Pathways Initiative	270,900		270,900	14,322	221,204	49,696	81.66%
Carl Perkins	108,500		108,500	25,257	87,560	20,940	80.70%
Correctional Grant	6,300		6,300		6,307	(7)	100.11%
Direct & Equitable Grant	73,000		73,000		49,593	23,407	67.94%
PACE Grant	18,000		18,000		18,208	(208)	101.15%
TRIO Grant	278,400		278,400	24,027	217,721	60,679	78.20%
<b>Federal Grant Revenues</b>	<b>773,600</b>	<b>-</b>	<b>773,600</b>	<b>63,606</b>	<b>619,680</b>	<b>153,920</b>	<b>80.10%</b>
<b>State Grant Revenues</b>							
WAGE Grant	49,000		49,000	2,424	49,000	-	100.00%
Arkansas Works Career Facilitator Program	5,000		5,000		9,170	(4,170)	183.40%
Adult Basic Education Grant	12,000		12,000	4,287	12,000	-	100.00%
Kresge Grant		95	95				0.00%
Blue & You Foundation Grant	49,000		49,000		222,373	49,000	0.00%
General Adult Education Grant	291,100		291,100	24,687		68,727	76.39%
<b>State Grant Revenues</b>	<b>406,100</b>	<b>95</b>	<b>406,195</b>	<b>31,398</b>	<b>292,543</b>	<b>113,557</b>	<b>72.02%</b>
<b>Total Restricted Revenues</b>	<b>9,149,700</b>	<b>25,345.00</b>	<b>9,175,045</b>	<b>104,108</b>	<b>5,691,994</b>	<b>3,482,956</b>	<b>62.04%</b>

## Expenditures:

## Student Aid Expenditures

AR Challenge Awards	275,000				275,000	255,125	232,731	92.77%
AR Workforce Improvement Awards	40,000				40,000	27,359	(11,500)	128.75%
Federal Work Study	50,000				50,000	42,269	7,731	84.54%
GO Grant	75,000				75,000	51,500	45,000	40.00%
PELL Grant	4,500,000				4,500,000	2,817,845	2,930,743	34.87%
SEOG Awards	30,000				30,000	30,000	-	0.00%
Student Loans	3,000,000				3,000,000	1,569,257	1,430,743	52.31%
Governor's Scholarship		4,950			4,950	4,950	-	100.00%
Miscellaneous Scholarships		20,300			20,300	44,400	(24,100)	218.72%
<b>Student Aid Expenditures</b>	<b>7,970,000</b>	<b>25,250</b>	<b>-</b>	<b>7,995,250</b>	<b>66,837</b>	<b>4,842,705</b>	<b>4,611,349</b>	<b>60.57%</b>

## Federal Grant Expenditures

APNF Grant	18,500				18,500	18,454	46	99.75%
Career Pathways Initiative	270,900				270,900	253,948	16,952	93.74%
Carl Perkins	108,500				108,500	102,668	5,832	94.62%
Correctional Grant	6,300				6,300	3,716	2,584	58.98%
Direct & Equitable Grant	73,000				73,000	60,722	12,278	83.18%
PACE Grant	18,000				18,000	18,223	(42,722)	337.35%
TRIO Grant	278,400				278,400	237,595	260,177	6.55%
<b>Federal Grant Expenditures</b>	<b>773,600</b>	<b>-</b>	<b>-</b>	<b>773,600</b>	<b>60,006</b>	<b>695,327</b>	<b>255,145</b>	<b>30.71%</b>

## State Grant Expenditures

WAGE Grant	49,000				49,000	49,005	(5)	100.01%
ACE Grant	10,000				10,000	2,220		
Special Projects						2,212		
Arkansas Works Career Facilitator Program	5,000				5,000	17,363	(12,363)	347.27%
Adult Basic Education Grant	12,000				12,000	5,633	0	100.00%
Kresge Grant		95			95	74	21	77.66%
Blue & You Foundation Grant	49,000				49,000	10,006	38,994	20.42%
General Adult Education Grant	291,100				291,100	258,288	32,812	88.73%
<b>State Grant Expenditures</b>	<b>416,100</b>	<b>95</b>	<b>-</b>	<b>416,195</b>	<b>38,421</b>	<b>348,956</b>	<b>59,459</b>	<b>83.84%</b>
<b>Total Restricted Expenditures</b>	<b>9,159,700</b>	<b>25,345</b>	<b>-</b>	<b>9,185,045</b>	<b>165,264</b>	<b>5,886,988</b>	<b>4,925,953</b>	<b>64.09%</b>

Ozarka College  
Unrestricted Current Funds - Fiscal Comparison  
July 1, 2015 through May 31, 2016

2015- 2016 Fiscal Year

2014 - 2015 Fiscal Year

	Revised 2015 - 2016 Budget	2015 - 2016 Actual Year to Date Revenue/Expense	Percentage of Budget Realized as of 05/31/16	Revised 2014 - 2015 Budget	2014 - 2015 Actual Year to Date Revenue/Expense	Percentage of Budget Realized as of 05/31/15
<b>Revenues:</b>						
Tuition & Related Fees	2,653,905	2,373,136	89.42%	3,410,490	2,649,521	77.69%
Program & Course Related Fees	446,000	316,965	71.07%	389,430	363,098	93.24%
Testing Services	70,700	47,974	67.86%	70,805	55,710	78.68%
Sales Tax Proceeds	414,000	367,686	88.81%	414,000	352,306	85.10%
Interest Income	5,100	4,415	86.57%	5,390	4,245	78.76%
Other Income	33,400	65,990	197.57%	34,075	32,152	94.36%
General Revenue	3,126,500	2,944,238	94.17%	3,126,475	2,921,601	93.45%
Workforce 2000 Funding	1,271,200	1,165,854	91.71%	1,271,840	1,154,368	90.76%
Carryover Funds - Previous Years	275,695	0	0.00%	350,000	0	0.00%
Auxiliary Income - Culinary Café	46,600	32,218	69.14%	10,595	15,817	149.29%
Auxiliary Income - Bookstore	684,300	526,425	79.25%	811,260	660,982	81.48%
Auxiliary Income - Preschool	234,800	130,204	55.45%	266,215	140,773	52.88%
<b>Total Unrestricted Revenues</b>	<b>9,242,200</b>	<b>7,975,106</b>	<b>86.29%</b>	<b>10,160,575</b>	<b>8,350,573</b>	<b>82.19%</b>
<b>Expenses:</b>						
Regular Salaries	4,540,800	3,870,790	85.24%	4,747,440	4,083,350	86.01%
Extra Help Salaries	179,700	132,223	73.58%	172,850	118,531	68.57%
Fringe Benefits	1,915,000	1,539,540	80.39%	2,053,445	1,659,862	80.83%
Supplies & Services	1,573,370	1,438,346	91.42%	1,965,610	1,476,785	75.13%
Travel	75,680	56,936	75.23%	87,445	65,470	74.87%
Utilities	473,500	322,015	68.01%	458,650	337,788	73.65%
Capital Outlay	80,550	72,618	90.15%	270,635	89,032	32.90%
Bond Payments	400,500	340,796	85.09%	404,500	404,539	100.01%
Contingency	3,100	0	0.00%	0	0	0.00%
<b>Total Unrestricted Expenditures</b>	<b>9,242,200</b>	<b>7,773,265</b>	<b>84.11%</b>	<b>10,160,575</b>	<b>8,235,357</b>	<b>81.05%</b>
<b>Net Income or (Loss)</b>		<b>201,841</b>			<b>115,216</b>	