

President's Report  
To the Board of Trustees  
**August 1, 2007**

*This report is intended to provide members of the Ozarka College Board of Trustees with information regarding college activities and accomplishments.*

**Upcoming Events of Interest**

- Harold Crawford Golf Scramble – August 4
- Registration Mountain View – August 13
- Registration Ash Flat – August 14
- Registration Melbourne – August 15
- Coffee at the College – August 17
- Sonny Burgess Concert – August 18
- Fall Classes Begin – August 20
- Scholarship Reception – September 6

**Ozarka College Events**

- Summer II classes began – July 5
- Career Pathways hosted Networking Meeting – July 10
- Sharp County Fair (college represented) – July 24-28
- Fulton County Fair (college represented) – July 31-August 4

**College Governance**

- The campus has undergone tremendous renovation primarily with carpeting and painting which has resulted in a much improved learning environment. The attached information in regard to facility maintenance accomplishments details many of the improvements.
- Renovation plans continue in regard to converting the present small dining room into an updated student center. In addition to paint and carpet, a design has been developed for use of the space and furnishings have been selected and ordered.
- The administrative team participated in a summer retreat day to discuss various issues. The topics included:
  - Review of facility maintenance accomplishments
  - Issues to follow-up on
  - Renovation priorities
  - Review of Mission Statements Task Force recommendations
  - Review of Facility Usage Task Force recommendations
  - Scholarship process review
  - Strategic Plan review and update
  - Student Center update
- The recommendation for revision to the Mission statements is attached to this report. This item needs to be discussed at the September board meeting and approved if acceptable to board members.
- The recommendation for facility usage guidelines is being finalized and will be sent to you with the September 1 Report.
- The administrative team participated in a Campus Crisis Preparedness seminar hosted by AATYC and conducted by the Criminal Justice Institute at UALR. As you can imagine, this is a prime topic since the incident at Virginia Tech earlier this year. The primary goal was to assist community colleges in developing well defined plans for crisis situations which will include prevention, preparedness, response, recovery, and mitigation. The seminar was very informative and provided key guidelines to assist Ozarka College in preparing a well defined plan.

- Rico Harris, architect, and his team were on campus July 26 to begin finalizing the plans for the Ash Flat building. The bids should go out in late August.

### **Instruction**

- Received letter from Arkansas State Board of Nursing evaluator (Dr. Thomas) approving our LPN program equipment and facilities at Ash Flat and Mountain View campuses.
- Continuing dialog with Mountain View High School to establish a Secondary Career Center at MVHS. MVHS will survey the community asking what 3 programs they would like to see offered starting out.
- Developed an Adjunct Faculty Handbook for the Fall. Will be distributed during the adjunct faculty in-service. Will also develop a full-time faculty handbook.
- Developing new concurrent enrollment process based on new ADHE guidelines.

### **Ash Flat Campus**

- Summer II courses offered at the Ash Flat Campus increased from 2 to 7 (350%) over last year. The number of credit hours enrolled increased from 12 to 137 (1142%) over last year.
- 07/19/2007 - ASU Jonesboro held an ABC Preschool Training Seminar in Room 105.

### **Mountain View Campus**

- Summer I courses offered at the Mtn. View campus increased from 4 to 6 (1 class canceled due to low enrollment) over last year. Enrollment on campus increased 54%.
- Summer II courses offered at the Mtn. View campus increased from 2 to 4 (1 class canceled due to low enrollment) over last year. Enrollment on campus increased 20%.
- July 10 - Mountain View Area Chamber of Commerce Meeting; 5:00. Gin serves on Board; Folk Festival Planning Committee 6:30.
- July 11 - 9:00 – 12:30 Host site for Virtual Tourism through Compressed Interactive Video sponsored by the U of A Cooperative Extension Service; 7 in attendance.
- Compass testing and pre registration for fall semester. 22 students tested.
- Planning Manual 2007-2008: 2b3 f. Policy and Procedure Manual for part time help has been developed; will update as needed; 3d1 i. LPN Program accommodation for classroom and office space completed.

### **Student Services/Enrollment Information**

- Registration for the fall semester: Mountain View – August 13; Ash Flat – August 14; and Melbourne – August 15. Orientation and Compass testing will be available at all Ozarka College locations.
- In preparation for the Fall semester, the Financial Aid Department has processed over 643 FAFSA's (Free Application for Federal Student Aid) for the 2007-08 academic year. Also processed 94 student loans totaling \$466,408 (still processing as we receive student requests). Posted loans and scholarships to student's accounts.

### **Advancement/Workforce/Community Service**

- Organized Sharp County and Fulton County Fair booth
- Participated in Spring River, Melbourne and Salem Chamber meetings
- Kick off for the Charles Cheatham endowment fund
- Revised plan and documentation for employee giving program
- Renewed contracts for radio advertising
- Assisted with staffing for new student Compass testing
- Met with Iazard County Foundation members regarding golf tournament
- Met with Sharp County leaders regarding the Harold Crawford endowment
- Career Pathways program has exceeded enrollment of 100
- Planning first Ozarka Scholarship Reception (Sept 6)
- Scheduled "Coffee at the College" open events for community networking with the President on all three Ozarka sites (August 17, Sept 7 and 28, October 19)
- Revised the Iazard County Single Parent Scholarship application process

- Organized coverage by KAIT8 of the new program and building at Ash Flat

### **Grants/Planning/Special Projects**

- Partners in Care Grant: 20 LPN students have been assigned to the new program at Ash Flat and 57 high school students are anticipated to participate in the health skills courses this fall. A quarterly report is to be submitted by July 31.
- The Big Read: To complete grant spending, 24 copies of John Steinbeck's works will be distributed in August.
- Perkins: The consortium grant proposal was submitted and approved for 2007-2008. Applications for the Student Success Specialist have been accepted and Dr. Johnston has appointed a selection committee.
- DOJ (Department of Justice) grant: This grant was to end August 31 but currently has just under \$75,000 remaining to be spent. A no-cost extension was applied for and granted and the grant will continue to operate until the rest of the funds are expended. Victim Advocates and Deputies should continue to be at Melbourne, Ash Flat and Mountain View at least through the end of the spring 2008 semester. A bi-annual report is to be completed by July 31.

### **Finance/Auxiliary Services**

- The 2007- 2008 Departmental Budgets have been entered into the system and are available for viewing. Expenditures are posted to the budgets on a daily basis.
- Copies of all purchase orders and invoices associated with maintenance and operations expenditures are being scanned into the system. These documents may be reviewed by authorized personnel when they access their departmental budgets.

### **Information Systems**

- Purchased 8 Computers for Nursing Lab
- Purchased 6 Computers for the Career Pathways Lab
- Purchased 8 Faculty Computers
- Purchased 5 Printers for Offices
- Installed a Scanner for Scanning Purchase Orders and Checks into SONIS
- Installed lighting protection on individual phones
- Moved Servers to improve efficiency
- Added Shelves in Information Systems which allowed us to organize our inventory and equipment
- Re-Imaged the AF Computer lab (Wiped the computers and reinstalled Windows and all programs)

### **Physical Plant/Grounds**

- See attached information regarding facility maintenance accomplishments and future plans.

### **Personnel**

*New hires for consideration at the next Board of Trustees meeting*

- Rebecca Yauilla, LPN Instructor
- Amanda Fuller, Care Giver III
- Lane Garrison, Apprentice Tradesman
- Ronda McLelland – TriO Tutor Coordinator

*Resignations*

- 

*Searches*

- *Computer Information Technology Instructor – Decided to wait until Spring or Fall to fill the position so we get a better applicant pool*

### **Travel/College Representation**

- Dusty R. Johnston
  - Spring River Chamber—July 17—Hardy, AR
  - AAYTC President's meeting—July 23—Little Rock, AR

- Campus Crisis Preparedness Seminar—July 24, Little Rock, AR
- WRMC Clinic opening—July 25, Sharp County, AR
- Sharp County Fair—July 25—Ash Flat, AR
- AATYC Retention/Graduation Committee—July 31, Little Rock, AR
- Gin Brown
  - Executive Committee Meeting for ArkKACRAO –July 18 – ASU-Beebe.
- Dusty Johnston, Tina Wheelis, Michael DeLong, Joan Stirling, Karla Rush, Ron Helm, and Rick Dowdle
  - The Campus Crisis Preparedness Workshop –July 24 – Pulaski Technical College
- Dr. Mike DeLong
  - ARNEC Meeting – July 26, 2007 – Little Rock, AR
- Bettie Estes
  - Great Teacher Workshop – July 18-20, 2007 – Morrilton, AR
- Joan Stirling
  - Arkansas Urban Forestry Council meeting, –July 10 – Little Rock

### **Kudos**

- Kudos to the Trio staff-great picnic lunch! It was wonderful to have everyone in the Miller Building. We all enjoyed visiting and sharing a meal with our summer group.
- Kudos to Ron Stovall for 21 years of service. Enjoy retirement.
- Kudos to Kim Whitten and Karla Rush for their choices in “Ozarka” logo attire. Great job ladies.

### **In our thoughts**

For challenges of family or personal illness:

### **Tentative action items for the next Board of Trustees meeting**

- Approval of revised Ozarka College Mission Statements
- Approval of Facility Usage guidelines

### **Tentative discussion items for the next Board of Trustees meeting**

- Ash Flat building update
- Dental Insurance enrollment update

**Monthly Financial Report** (attached)

**College Monthly Calendar** (attached)

### **DRJ Closing Comments**

- The proposed revision to Mission Statements have been discussed and reviewed for several months by faculty, staff and administration. I believe the result is a very effective and informative statement regarding the mission of Ozarka College. I look forward to discussion at the next board meeting.
- The summer has been a very productive time at Ozarka College. I am extremely proud of the renovation and the facility maintenance that has been accomplished. Preliminary plans are being explored for future renovation and facility maintenance including the old LPN building and the kitchen area.
- The beginning of the fall semester is just around the corner with faculty returning to campus on August 9 and classes starting on August 20.
- I am chairing a statewide AATYC committee on Retention and Graduation. This issue will continue to be important to all community colleges in Arkansas. Some of us see this issue tied closely to funding in the future. Ozarka College continues to emphasis processes and practices to increase retention and graduation. I am sure we will have this issue on the front burner for quite some time.
- Please contact with any questions, concerns, or comments at:
  - [djohnston@ozarka.edu](mailto:djohnston@ozarka.edu)
  - Office: 870-368-2001
  - Cell: 870-368-2097

## Facility Maintenance Accomplished Summer 2007

### Main Administration Building

Paint and carpet administration office suite

Relocate Student Services and other offices

Repaint all walls both sides hallways

Replace paneling with sheet rock before painting, both sides hallways

Install new carpet in M215A and M216

Install new vanity and fixtures in Student Services restrooms

Replace water fountain in library hall

Paint walls in back corner area, consider better organization of posters/art

Re-carpet small dining room

Improve lighting in 'between corridor' at M206

Clean storage closet by Cheri Mc's office

Paint M 204 classroom

Clean and reorganize M206. Send Duplo Machine to M/R

Move buffet cabinet out of the hall into storage in M206

Replace ceiling tiles as needed and repair leaks to prevent future water stains

Remove metal doors and hardware at conference room hallway

Paint doors and frames in M204

Take down extra, unused hardware around doorframes throughout

Clean base of the walls in all hallways

Take down plastic marker holder in 215A

Take down ASU nursing composite pictures in M216

Take down bulletin board in M216

Replace ceiling tile in M216

Put face plate on electrical outlet in M215B

Repair edging on desk in M215B

Take down ceiling heater by library entrance

Remove conduit and outlets from ceiling at conference door and where the ATM was located

Repair leak in dining room roof and replace stained ceiling tile

Remove black file cabinet in hallway next to mailroom

Patch wall at corner by Joan Stirling's office

### Hall Building

#### General

Frame escape route plans currently taped to the walls in classrooms?

Add outlet cover on back porch

#### Hallway

Take down various paper signs

Remove welcome wreath

Replace ceiling tile above H108

#### H 107

Replace ceiling tile

#### H 112

Move instructor desk from H101 where table is now in front of classroom

Move various pieces (file cabinet, shelves) in corner to storage

Paint around whiteboard

Replace tables in classroom with 14 2ft tables

#### Restrooms

Fill holes in walls

Fix first light in ladies room

Put light covers on the exposed bulbs (ORDERED)

Remove 'mother' sign in ladies restroom

#### H 111

Remove all paper maps and poster strip and old plaques

Remove power boxes/cords from student desks (DONE)

#### H 102

Fix ceiling tile over hood

#### H 109

Replace carpet

Replace stained ceiling tile

## **Facility Maintenance Planned for Fall 2007**

### Main Administration Building

Replace kitchen floor

Paint or tile restroom floors in Main Administration building

Install glass door to outside in back corner to add more light in hall

Install bulletin board clips in walls where corkboards are

Remove metal doors and hardware at conference room hallway

Install handles for projector screens to replace strings/rope

Purchase and hang Ozarka logo banners behind glass dividers on both sides dining room

Add financial aid, registrar and development wording on glass outside offices (INK SPOT)

### Hall Building

#### Hallway

- Remove old plaques and fill in nail holes

- Paint all door facing trim

- Paint trim at hallway ends

#### H 101

- Repair carpet seam and spots

- Paint over the back wall where brackets were

#### H 111

- Paint wall by doorway

## DRAFT

### **Mission**

Ozarka College provides life-changing experiences through education.

### **Vision**

Ozarka College will be the educational resource of choice in our community providing a quality, innovative, and intellectual learning-centered environment that is responsive, adaptable, and caring.

### **Values**

Our values are the principles, standards, and ideals that form the foundation of our actions. They are the things to which we, as a community of educators, ascribe worth. Our values reveal what we strive for and give us our identity as a college.

#### **Learning**

Ozarka College values learning and scholarship for our students, our employees, and the community. We value personal growth and provide access to diverse learning experiences in a technological, supportive environment so that our students can achieve their educational goals. We seek to continuously learn as an organization, promote life-long learning, and be responsive to our changing environment.

#### **Caring**

Ozarka College values people and ideas. We respect the dignity and potential of each individual, expressed through fairness, responsiveness, and just treatment for all. We value individual diversity and recognize the unique contributions of all individuals. We promote open communications and the free exchange of thoughts and ideas.

#### **Quality**

Ozarka College strives for excellence and integrity in all we do. We are committed to provide a quality, educational environment, being innovative in our course and program offerings, and maintaining quality in all aspects of our work. We continuously seek avenues of improvement.

#### **Community**

Ozarka College values community – both the community we serve and the community we create within. As students, faculty, and staff, we have a responsibility to our community that is expressed through involvement. We actively pursue collaborative partnerships with the community, providing cultural learning opportunities, business outreach, and facilities usage. We value our college community and encourage the engagement of all through participation, collaboration, and communication.

# August 2007

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
			<u>1</u> <a href="#">3:30p Stone Yo...</a>	<u>2</u> <a href="#">8a Chuck Wagon...</a>	<u>3</u> <a href="#">9a Health Dept...</a>	<u>4</u>
<u>5</u>	<u>6</u> <a href="#">8a Co-op Works...</a> <a href="#">6p Lions Club</a>	<u>7</u> <a href="#">11a Faculty Co...</a> <a href="#">11:30a Chamber...</a> <a href="#">5p MV Area Cha...</a> <a href="#">6:31p MV Festi...</a> Last Day to Dr...	<u>8</u> <a href="#">9a Compass MV</a> Final Exams	<u>9</u> <a href="#">9a Fall Facult...</a> <a href="#">2p Adult Ed. I...</a> <a href="#">5p Optimist Pl...</a> Final Grades D... Reporting Day ...	<u>10</u>	<u>11</u>
<u>12</u> <a href="#">8a Web Reunion</a>	<u>13</u> <a href="#">8a Personal Ca...</a> <a href="#">6:30p Gideons</a> Open Registrat...	<u>14</u> <a href="#">8a Personal Ca...</a> Open Registrat...	<u>15</u> <a href="#">8a Personal Ca...</a> <a href="#">8:30a New stud...</a> Open Registrat...	<u>16</u> <a href="#">8a Personal Ca...</a> <a href="#">8:30a New Stud...</a> Late Registrat... New Student Or...	<u>17</u> New Student Or...	<u>18</u> <a href="#">2p Izard Count...</a> <a href="#">7p Sonny Burge...</a>
<u>19</u>	<u>20</u> <a href="#">9a LPN Orienta...</a> Day and Evenin...	<u>21</u> Late Registrat...	<u>22</u> <a href="#">8a Personal Ca...</a>	<u>23</u> <a href="#">6p Optimist Cl...</a> Orientation - ...	<u>24</u>	<u>25</u>
<u>26</u>	<u>27</u>	<u>28</u>	<u>29</u>	<u>30</u>	<u>31</u>	



**Ozarka College**  
**Unrestricted Current Funds**  
**July 1, 2006 thru June30, 2007**

	<b>Approved 2006 - 2007 Budget</b>	<b>Revised 2006 - 2007 Budget</b>	<b>Actual Month to Date Revenue/Expense</b>	<b>Actual Year to Date Revenue/Expense</b>	<b>Budgeted Balance to Collect or Balance to Expense</b>	<b>Percentage Realized To Date</b>
<b>Revenues:</b>						
General Tuition	1,192,796	1,192,796	17,152	1,155,776	37,020	96.90%
Continuing Education Tuition	15,269	15,269	3,692	15,641	(372)	102.44%
Infrastructure Fees	176,759	176,759	6,034	183,971	(7,212)	104.08%
Matriculation		34,806	1,272	38,943	(4,137)	111.89%
Technology Fees	42,690	42,690	3,050	52,199	(9,509)	122.28%
Parking Fees	4,854	4,854	311	4,516	338	93.04%
Miscellaneous Fees	94,993	60,187	5,295	84,532	(24,345)	140.45%
General Revenue	2,592,527	2,592,527	28,848	2,593,174	(647)	100.02%
Workforce 2000 Funding	1,075,454	1,075,454	97,250	1,167,000	(91,546)	108.51%
Testing Services	11,045	11,045	634	16,370	(5,325)	148.21%
Interest Income	29,741	29,741	5,166	60,849	(31,108)	204.60%
Administrative Allowances	19,330	19,330		21,342	(2,012)	110.41%
Miscellaneous Income	10,318	10,318	6,407	29,867	(19,549)	289.46%
Auxiliary Income - Cafeteria	62,875	62,875	5,448	60,741	2,134	96.61%
Auxiliary Income - Bookstore	420,220	420,220	11,571	379,146	41,074	90.23%
Auxiliary Income - Preschool	95,653	95,653	11,438	138,175	(42,522)	144.45%
Sales Tax Proceeds	215,000	215,000	20,310	235,304	(20,304)	109.44%
Mineral Lease Funds	13,417	13,417			13,417	0.00%
Unrecognized Income/Waivers & Scholarships	202,059	202,059		201,591	468	99.77%
Critical Maintenance Funding	<u>70,000</u>	<u>70,000</u>	<u>0</u>	<u>21,459</u>	<u>48,541</u>	30.66%
<b>Total Unrestricted Revenues</b>	<b><u>6,345,000</u></b>	<b><u>6,345,000</u></b>	<b><u>223,878</u></b>	<b><u>6,460,596</u></b>	<b><u>(115,596)</u></b>	<b><u>101.82%</u></b>
<b>Expenses:</b>						
Regular Salaries	2,899,964	2,899,964	148,574	2,819,094	80,870	97.21%
Extra Help Salaries **	125,000	172,000	11,588	171,907	93	99.95%
Fringe Benefits	1,369,116	1,369,116	57,649	1,185,987	183,129	86.62%
Travel	61,385	61,385	2,835	43,587	17,798	71.01%
Supplies & Services *	1,033,596	1,031,936	120,290	1,148,461	(116,525)	111.29%
Capital Outlay *	10,000	29,210		27,158	2,052	92.97%
Utilities	325,200	325,200	9,891	249,969	75,231	76.87%
Institutional Scholarships & Waivers	202,059	202,059		201,591	468	99.77%
Transfer to Debt Retirement	27,460	27,460		27,460	0	100.00%
Bond Payments	191,220	191,220		187,446	3,774	98.03%
Contingency **	<u>100,000</u>	<u>35,450</u>	<u>0</u>	<u>0</u>	<u>35,450</u>	0.00%

<b>Total Unrestricted Expenditures</b>	<u><u>6,345,000</u></u>	<u><u>6,345,000</u></u>	<u><u>350,827</u></u>	<u><u>6,062,659</u></u>	<u><u>282,341</u></u>	<u><u>95.55%</u></u>
--	-------------------------	-------------------------	-----------------------	-------------------------	-----------------------	----------------------

<b>Net Income</b>	<b>397,937</b>
-------------------	----------------

\*\* Transfer from Contingency to Extra Help Salaries to enable federal work study students to continue working after federal funds had been depleted (\$22,000)

**Ozarka College  
Restricted Funds  
July 1, 2006 thru June 30, 2007**

	<b>Approved 2006 - 2007 Budget</b>	<b>Adjustments to 2006 - 2007 Budget</b>	<b>Revised 2006 - 2007 Budget</b>	<b>Actual Month to Date Revenue/ Expense</b>	<b>Actual Year to Date Revenue/ Expense</b>	<b>Budgeted Balance to Collect or Balance to Expense</b>	<b>Percentage Realized To Date</b>
<b>Revenues:</b>							
<b>Student Aid Revenues</b>							
AR Challenge Awards	52,500	10,750	63,250		63,250	0	100.00%
AR Workforce Improvement Awards	39,173	7,314	46,487	4,912	46,487	0	100.00%
Federal Work Study	40,551		40,551	1,659	40,551	0	100.00%
PELL Grant	1,725,000	(3,978)	1,721,022	26,263	1,721,022	(0)	100.00%
Academic Competitiveness Grant		13,264	13,264		13,264	0	100.00%
SEOG Awards	23,683	(1,183)	22,500		22,500	0	100.00%
Student Loans	1,621,300	58,371	1,679,671	16,073	1,679,671	(0)	100.00%
Miscellaneous Scholarships		<u>10,794</u>	<u>10,794</u>	<u>500</u>	<u>10,794</u>	<u>0</u>	<u>100.00%</u>
<b>Student Aid Revenues</b>	<b>3,502,207</b>	<b>95,332</b>	<b>3,597,539</b>	<b>49,407</b>	<b>3,597,539</b>	<b>0</b>	<b>100.00%</b>
<b>Federal Grant Revenues</b>							
Big Read Grant	15,000		15,000		12,000	3,000	80.00%
Career Pathways Initiative	79,175	1,691	80,866		11,740	69,126	14.52%
Carl Perkins	50,731		50,731	2,500	50,731	0	100.00%
Correctional Grant	6,012		6,012		6,012	0	99.99%
Department of Corrections Grant	15,000		15,000		2,500	12,500	16.67%
Department of Justice Grant	100,000		100,000	28,329	74,048	25,952	74.05%
Direct & Equitable Grant	118,528		118,528		118,528	0	100.00%

Partners For Care	308,307		308,307	16,514	16,514	291,793	5.36%
Tech Prep	25,000	8,386	33,386	11,880	33,386	0	100.00%
Title III Grant	88,600	155,419	244,019		244,019	0	100.00%
TRIO Grant	265,046		265,046	32,644	261,696	3,350	98.74%
US Forestry Grant	<u>7,500</u>	<u>(1,887)</u>	<u>5,613</u>	<u>0</u>	<u>0</u>	<u>5,613</u>	<u>0.00%</u>
<b>Federal Grant Revenues</b>	<b>984,724</b>	<b>161,918</b>	<b>1,146,642</b>	<b>91,867</b>	<b>831,173</b>	<b>411,335</b>	<b>72.49%</b>
<b>State Grant Revenues</b>							
Adult Basic Education Grant	12,000		12,000		12,000	0	100.00%
General Adult Education Grant	275,276		275,276		275,276	0	100.00%
General Adult Education - Special Projects Grant	0	15,692	15,692	4,653	15,692	0	100.00%
Special Needs Grant	<u>9,920</u>	<u>(9,920)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
<b>State Grant Revenues</b>	<b>297,196</b>	<b>5,772</b>	<b>302,968</b>	<b>4,653</b>	<b>302,967</b>	<b>0</b>	<b>100.00%</b>
<b>Total Restricted Revenues</b>	<b>4,784,127</b>	<b>263,022</b>	<b>5,047,149</b>	<b>145,928</b>	<b>4,731,679</b>	<b>411,336</b>	<b>93.75%</b>

**Ozarka College**  
**Restricted Funds**  
**July 1, 2007 thru July 25, 2007**

	Approved 2007 - 2008 Budget	Adjustments to 2007 - 2008 Budget	Revised 2007 - 2008 Budget	Actual Month to Date Revenue/ Expense	Actual Year to Date Revenue/ Expense	Budgeted Balance to Collect or Balance to Expense	Percentage Realized To Date
<b>Revenues:</b>							
<b>Student Aid Revenues</b>							
AR Challenge Awards	63,250		63,250			63,250	0.00%
AR Workforce Improvement Awards	47,500		47,500			47,500	0.00%
Federal Work Study	45,000		45,000			45,000	0.00%
Academic Competitiveness Grant	14,000		14,000			14,000	0.00%
PELL Grant	1,750,000		1,750,000	43,102	43,102	1,706,898	2.46%
SEOG Awards	25,000		25,000	23,543	23,543	1,457	94.17%
Student Loans	1,675,000		1,675,000			1,675,000	0.00%
Miscellaneous Scholarships	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
<b>Student Aid Revenues</b>	<b>3,619,750</b>	<b>0</b>	<b>3,619,750</b>	<b>66,645</b>	<b>66,645</b>	<b>0</b>	<b>1.84%</b>

**Federal Grant Revenues**

Big Read Grant	0	0			0	0.00%	
Career Pathways Initiative	250,000	250,000	25,802	25,802	224,198	10.32%	
Carl Perkins	87,450	87,450			87,450	0.00%	
Correctional Grant	6,012	6,012			6,012	0.00%	
Department of Justice Grant	70,000	70,000			70,000	0.00%	
Direct & Equitable Grant	118,528	118,528			118,528	0.00%	
Partners In Care	325,500	325,500			325,500	0.00%	
TRIO Grant	<u>265,045</u>	<u>265,045</u>	<u>0</u>	<u>0</u>	<u>265,045</u>	<u>0.00%</u>	
<b>Federal Grant Revenues</b>	<b>1,122,535</b>	<b>0</b>	<b>1,122,535</b>	<b>25,802</b>	<b>25,802</b>	<b>1,096,733</b>	<b>2.30%</b>

**State Grant Revenues**

Adult Basic Education Grant	12,000	12,000			12,000	0.00%
General Adult Education Grant	<u>298,140</u>	<u>298,140</u>	<u>0</u>	<u>0</u>	<u>298,140</u>	<u>0.00%</u>
<b>State Grant Revenues</b>	<b>310,140</b>	<b>0</b>	<b>310,140</b>	<b>0</b>	<b>310,140</b>	<b>0.00%</b>

<b>Total Restricted Revenues</b>	<b>5,052,425</b>	<b>0</b>	<b>5,052,425</b>	<b>92,447</b>	<b>92,447</b>	<b>1,406,873</b>	<b>1.83%</b>
----------------------------------	------------------	----------	------------------	---------------	---------------	------------------	--------------

**Expenditures:**

**Student Aid Expenditures**

AR Challenge Awards	63,250	63,250			63,250	0.00%	
AR Workforce Improvement Awards	47,500	47,500			47,500	0.00%	
Federal Work Study	45,000	45,000			45,000	0.00%	
Academic Competitiveness Grant	14,000	14,000			14,000	0.00%	
PELL Grant	1,750,000	1,750,000	37,336	37,336	1,712,664	2.13%	
SEOG Awards	25,000	25,000			25,000	0.00%	
Student Loans	1,675,000	1,675,000	25,199	25,199	1,649,801	1.50%	
Miscellaneous Scholarships	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>	
<b>Student Aid Expenditures</b>	<b>3,619,750</b>	<b>0</b>	<b>3,619,750</b>	<b>62,535</b>	<b>62,535</b>	<b>3,557,215</b>	<b>1.73%</b>

**Federal Grant Expenditures**

Big Read Grant	0	0			0	#DIV/0!
Career Pathways Initiative	250,000	250,000	18,252	18,252	231,748	7.30%
Carl Perkins	87,450	87,450			87,450	0.00%
Correctional Grant	6,012	6,012			6,012	0.00%
Department of Justice Grant	70,000	70,000	736	736	69,264	1.05%

Direct & Equitable Grant	118,528		118,528	37	37	118,491	0.03%
Partners In Care	325,500		325,500	15,433	15,433	310,067	4.74%
TRIO Grant	<u>265,045</u>		<u>265,045</u>	<u>10,495</u>	<u>10,495</u>	<u>254,550</u>	3.96%
<b>Federal Grant Expenditures</b>	<b>1,122,535</b>	<b>0</b>	<b>1,122,535</b>	<b>44,954</b>	<b>44,954</b>	<b>1,077,581</b>	<b>4.00%</b>
<b>State Grant Expenditures</b>							
Adult Basic Education Grant	12,000		12,000			12,000	0.00%
General Adult Education Grant	<u>298,140</u>		<u>298,140</u>	<u>5,316</u>	<u>5,316</u>	<u>292,824</u>	<u>0.00%</u>
<b>State Grant Expenditures</b>	<b>310,140</b>	<b>0</b>	<b>310,140</b>	<b>5,316</b>	<b>5,316</b>	<b>304,824</b>	<b>1.71%</b>
<b>Total Restricted Expenditures</b>	<b>5,052,425</b>	<b>0</b>	<b>5,052,425</b>	<b>112,804</b>	<b>112,804</b>	<b>4,939,620</b>	<b>2.23%</b>

**Ozarka College**  
**Unrestricted Current Funds**  
**July 1, 2007 thru July 25,**  
**2007**

	Approved 2007 - 2008 Budget	Revised 2007 - 2008 Budget	Actual Month to Date Revenue/ Expense	Actual Year to Date Revenue/ Expense	Budgeted Balance to Collect or Balance to Expense	Percentage Realized To Date		YTD	Month
<b>Revenues:</b>							<b>Tuition &amp; Related</b>		
Tuition & Related Fees	1,529,341	1,529,341	10,856	10,856	1,518,485	0.71%	Tuition - General	8617.17	8617.17
Program & Course Related Fees	92,126	92,126	1,238	1,238	90,888	1.34%	Tuition - Cont Ed	173.00	173.00
Testing Services	19,711	19,711	0	0	19,711	0.00%	Matriculation Fee	246.00	246.00
Sales Tax Proceeds	232,930	232,930			232,930	0.00%	Infrastructure	1080.00	1080.00
Interest Income	39,469	39,469	0	0	39,469	0.00%	Technology Fee	675.00	675.00
Other Income	39,536	39,536	711	711	38,825	1.80%	Parking Fee	64.80	64.80
General Revenue	2,880,151	2,880,151			2,880,151	0.00%	<b>Total</b>	<b>10855.97</b>	<b>10855.97</b>
Workforce 2000 Funding	1,088,212	1,088,212			1,088,212	0.00%			
Economic Development Funding	65,000	65,000				0.00%	<b>Course Related</b>	<b>YTD</b>	<b>Month</b>

Critical Maintenance Funding	50,000	50,000			50,000	0.00%	AETN Fee		
Auxiliary Income - Cafeteria	45,022	45,022	1,392	1,392	43,630	3.09%	Science Lab	142.87	142.87
Auxiliary Income - Bookstore	357,573	357,573	4,790	4,790	352,783	1.34%	PE Fee	5.00	5.00
Auxiliary Income - Preschool	124,659	124,659	5,386	5,386	119,273	4.32%	Web Fee	1090.00	1090.00
Foundation Contribution/Ash Flat Center	100,000	100,000			100,000	0.00%	Automotive Program		
Carryover Funds - Previous Years	100,000	100,000			100,000	0.00%	Culinary Program	50.00	50.00
Unrecognized Income/Waivers & Scholarships	<u>210,000</u>	<u>210,000</u>			<u>210,000</u>	0.00%	LPN Program	-50.00	-50.00
<b>Total Unrestricted Revenues</b>	<b><u>6,973,730</u></b>	<b><u>6,973,730</u></b>	<b><u>24,372</u></b>	<b><u>24,372</u></b>	<b><u>6,884,358</u></b>	<b><u>0.35%</u></b>	RN Program		
							<b>Total</b>	<b>1237.87</b>	<b>1237.87</b>
<b>Expenses:</b>									
Regular Salaries	3,178,761	3,178,761	164,052	164,052	3,014,709	5.16%	<b>Testing Services</b>	<b>YTD</b>	<b>Month</b>
Extra Help Salaries	125,000	125,000	97,770	97,770	27,230	78.22%	Asset/Compass	560.00	560.00
Fringe Benefits	1,376,545	1,376,545	12,217	12,217	1,364,328	0.89%	AR Assessment		
Supplies & Services *	1,148,624	1,143,624	58,453	58,453	1,085,171	5.11%	VA Reporting		
Travel	68,095	68,095	573	573	67,522	0.84%	Nurse Entrance	325.00	325.00
Utilities	323,275	323,275	18,145	18,145	305,130	5.61%	<b>Total</b>	<b>885.00</b>	<b>885.00</b>
Capital Outlay *	37,000	42,000	13,723	13,723	28,277	32.67%	CLEP Fee		
Transfer to Debt Retirement	27,460	27,460	6,865	6,865	20,595	25.00%	<b>Other Income</b>	<b>YTD</b>	<b>Month</b>
Bond Payments	188,970	188,970			188,970	0.00%	Admin Allow		
Institutional Scholarships & Waivers	210,000	210,000	3,495	3,495	206,505	1.66%			
Contingency **	<u>290,000</u>	<u>290,000</u>			<u>290,000</u>	0.00%	Vending Comm	462.65	462.65
<b>Total Unrestricted Expenditures</b>	<b><u>6,973,730</u></b>	<b><u>6,973,730</u></b>	<b><u>375,293</u></b>	<b><u>375,293</u></b>	<b><u>6,598,437</u></b>	<b><u>5.38%</u></b>	Rental Income		

\* Adjustment to Grounds budget for purchase of new equipment

**Net Income** (350,921)

Prior Year Refund	196.80	196.80
Returned Check	25.00	25.00
Misc Income	26.42	26.42
<b>Total</b>	<b>710.87</b>	<b>710.87</b>

<b>Other Income</b>	<b>YTD</b>	<b>Month</b>
Now Interest		
Savings Interest		
CD Interest		
<b>Total</b>	<b>0.00</b>	<b>0.00</b>

<b>Cafeteria Income</b>	<b>YTD</b>	<b>Month</b>
Cafeteria Lunch	1,098.20	1,098.20
Cafeteria Catering	293.94	293.94
Culinary Catering		
<b>Total</b>	<b>1392.14</b>	<b>1392.14</b>

<b>Preschool Inc</b>	<b>YTD</b>	<b>Month</b>
Tuition/ Parents	5,025.60	5,025.60
Tuition/ DHS Vouchers	360.00	360.00
Food Program		
Grants		
<b>Total</b>	<b>5385.60</b>	<b>5385.60</b>