

Consequences of Totally Withdrawing from Classes or Not Attending

If a student completely terminates enrollment (**withdraws**) or stops attending classes (thus receiving all F's at the end of the semester) **before** completing more than 60% of the semester, a **repayment** of a portion of their Federal financial aid received **may be required**. The amount of the Federal aid the student must return is determined by the Federal Formula for Return of Title IV Funds (Pro-rata Return Calculation) as specified in Section 484B of the Higher Education Act. This law also specifies the order of return of the Federal funds to the programs from which they were awarded (Pell Grant, Student Loans, etc). The amount of Federal aid earned is determined by using the Return of Title IV Funds software provided by the US Department of Education.

The responsibility for returning unearned aid is allocated between the college and the student according to the portion of disbursed aid that could have been used to cover college charges and the portion of disbursed aid that could have been disbursed directly to the student once college charges were covered. Ozarka College will distribute the unearned aid back to the Federal Title IV program as specified by law. The student will be billed for the amount the student owed to the Federal programs and any amount due to the college resulting from the return of Federal Title IV funds used to cover college charges.

Before withdrawing from all classes, check with the Financial Aid Office to determine the date you can withdraw and “earn” 100% of aid already received.

You must withdraw by the date indicated on the campus calendar as the last date of withdrawal for the semester.

Federal regulations require a student to be making measurable academic progress toward completion of his/her program in order to receive federally funded student financial aid. Students are considered to be making satisfactory academic progress as long as they complete 2/3 of all attempted course work each semester and maintain a 2.0 grade point average. All withdrawals count towards attempted course work.

The Satisfactory Academic Progress policy is located on Ozarka College's home page www.ozarka.edu