

Ozarka College
Board of Trustees Special Meeting
Tuesday July 2, 2019
11:00 a.m.
Ozarka College – Melbourne
Administrative Conference Room

MINUTES OF MEETING

The Ozarka College Board of Trustees met at 11:00 a.m. on Tuesday, July 2nd, in the Administrative Conference Room on the Melbourne Campus.

Present: Chair Dennis Wiles, Vice Chair Ryan Howard, Fred Holzhauer, Mike Watson, Ben Cooper, Robert Wright, Dr. Richard Dawe, Dr. Chris Lorch, Dr. Josh Wilson, Dr. Deltha Sharp, Tina Wheelis, Scott Pinkston, Jason Lawrence, Suellen Davidson, and Candace Killian.

Chair Wiles called the meeting to order at 11:05 a.m.

Action Item

Dr. Dawe provided detailed information to the Board regarding the “Clary Building” located on Nix Ridge Road in Ash Flat, AR. The location of the property, directly across the street from Wal-Mart, is ideal for a technical training center for Ozarka College. Dr. Dawe explained the need for the Board to authorize the president to negotiate a contract for purchase so the College could request approval from ADHE of an Economic Feasibility of Loan.

After thorough discussion, Trustee Watson made a motion to offer \$400,000 with a term of 15 years at 3.85% subject to ADHE approval. Trustee Holzhauer seconded the motion, motion was unanimously approved with Trustee Howard abstaining. The motion passed and the meeting was adjourned at 12:40.