

**Ozarka College**  
**Board of Trustees Special Meeting**  
**Wednesday, October 28, 2020**  
**10:00 a.m.**  
**Ozarka College – Melbourne**  
**Student Center Community Rooms**

**MINUTES OF MEETING**

The Ozarka College Board of Trustees met at 10:00 a.m. on Wednesday, October 28, in the Student Center Community Rooms on the Melbourne campus.

Present: Chair - Dennis Wiles, Vice Chair - Ryan Howard, Secretary - Fred Holzhauer, Trustee Ben Cooper, Trustee Robert Wright, Trustee Mike Watson, Dr. Richard Dawe, Tina Wheelis and Kim Wilson.

Via Call-in: Trustee Pam Setser.

Chair Wiles called the meeting to order at 10:00 a.m.

Trustee Wright led the Board in the Pledge of Allegiance.

**Action Items**

**Action Item 3.A.1**

**Finance - Bond Refunding Resolution**

- Proposal to approve the refunding of bonds to avoid costs and improve financial position.
- Tina reviewed the savings amounts that were detailed in a handout.
- Bond counsel and underwriter services will need to be obtained.
- Trustee Howard made a motion to approve the resolution. Trustee Wright seconded the motion. The motion passed unanimously.

**Action Item 3.A.2**

**Finance - Ash Flat Technical Center Welding Lab**

- Motion for approval for the construction of a Welding Lab in the Ash Flat Technical Center and selection of an architect for the project.
- Dr. Dawe provided an overview of equipment and personnel needed.
- Tina discussed the tentative timeline and available funding.
- Trustee Watson made a motion to approve the authorization. Trustee Setser seconded the motion. The motion passed unanimously.

### **Action Item 3.A.3**

#### **Finance – Construction/Renovation/Equipment Reserve Account**

- Proposal to authorize transfer of funds from the Unrestricted Fund to the Construction/Renovation/Equipment Reserve Account.
- Tina provided fund balance information and rationale for the transfer.
- Trustee Holzhauser made a motion to approve authorization. Trustee Watson seconded the motion. The motion passed unanimously.

### **Action Item 3.A.4**

#### **Finance – One-Time Lump Sum Merit Payment for Employees**

- Proposal to authorize a one-time merit payment for eligible full-time employees.
- Chair Wiles and Vice Chair Howard provided an overview of discussions held at the Finance Committee meeting on October 8.
- Tina explained the differences between a COLA and a merit increase and what guidelines and restrictions the ADHE provided.
- Dr. Dawe discussed rationale and other college comparisons.
- Trustee Wright made a motion to approve authorization. Trustee Holzhauser seconded the motion. The motion passed unanimously.

With no further business, Chair Wiles asked that a motion be made to adjourn the meeting.

Trustee Wright made a motion to adjourn the meeting. Trustee Holzhauser seconded the motion. The motion passed unanimously and the meeting was adjourned at 10:37 a.m.