

**President's Report
to the Board of Trustees
April 4, 2016**

This report is intended to provide members of the Ozarka College Board of Trustees with information regarding Ozarka College activities and accomplishments.

Upcoming Events of Interest

- April 1 Fall Registration Opens: Current Students
- April 1 ACS Basket Class, Mountain View
- April 5 American Red Cross Blood Drive, Melbourne
- April 5 International Day: Switzerland, Ash Flat
- April 6, 13, 20 ACS Drawing Class, Mountain View
- April 7 International Day: Switzerland, Mammoth Spring
- April 7, 14, 21 Community Baking Class, Melbourne
- April 8 Fall Registration Opens: New Students
- April 8, 15 Cook Smart Eat Smart Seminar, Mammoth Spring
- April 21 Tour D' Art, Melbourne
- April 22 Canning and Food Preservation Seminar, Mammoth Spring
- April 25 Nursing Banquet, Melbourne
- April 26 Nursing Capping and Pinning, Melbourne
- April 27 Elementary Quiz Bowl, Melbourne
- April 27 Administrative Professional Day

Ozarka College Events

- March 3, 10 Auxiliary Law Enforcement Officer Training, Mountain View
- March 5 Ladies' Luncheon and Fashion Show, Mountain View
- March 9 Student Showcase Dinner, Melbourne
- March 11 3A Regional Quiz Bowl, Melbourne
- March 16 American Red Cross Blood Drive, Ash Flat
- March 17 Board of Trustees Regular Meeting, Melbourne
- March 17 Ozark Foothills Single Parent Scholarship Banquet, Ash Flat
- March 26 National Wild Turkey Federation Banquet, Melbourne
- March 29 International Day: Switzerland, Mountain View
- March 31 International Day: Switzerland, Melbourne
- March 31 Foundation Board Gala, Melbourne

College Governance

- We are continuing to closely monitor the Health Care legislation as the Legislature prepares for the Fiscal Session. If it fails to pass there will be significant negative revenue implications for all of Higher education in Arkansas. I will continue to keep the Board closely informed.

Instruction

Dr. Keith McClanahan, Provost and Executive Vice President of Learning:

- The Fall Schedule has been completed and ready for students to begin registering for classes on April 1st.
- The 2016-2017 Catalog is in final committee review processes.
- Enrollment Management Plan in final processes of being put back into a document format
- Josh Wilson began his duties as AVP Student of Services upon the departure of Ron Helm who retired.
- The Nursing Advisory committee meeting is scheduled for April 18, 2016 at the Ash Flat Campus
- The Nursing luncheon is scheduled for April 25, 2016 and Capping and Pinning on April 26 at 6pm

Adult Education *Dr. Wayne Wilson, Director of Adult Education:*

- Ozarka College Adult Education became a Certified WAGE™ Center, March 4.
- Trish Miller had an Arkansas Workers for Tomorrow Board Meeting via conference call, March 11.
- Certification for GED® Testing was completed at Mammoth Spring, March 15.
- Trish Miller had a conference call regarding WAGE Startup Manual revisions on March 29.
- A WAGE Advisory meeting was held on campus, March 29.

Student Services/Enrollment Information

Josh Wilson, Associate Vice President of Student Services:

- Transitioned to Student Services on March 7.
- Revised student conduct procedures (e.g., due process, decisions, appeals, and records management) for the 2016-17 catalog.
- Executed the personnel selection process for the TRIO Director vacancy, which ultimately resulted in the appointment of TRIO veteran employee Tracy Cone.
- Received confirmation of 2013 cohort default rate at 16.7%, a significant drop from 2010 cohort rate of 41.8%.
- Re-aligned testing services coordination and records support responsibilities between Registrar and VA Certifying Official/Records Support to streamline services and procedures.

Zeda Wilkerson, Registrar, Office of Admissions and Records:

- Aviation program addendum received VA approval.

- ICC approached Ozarka with interest in partnering for the 16-17 Career Coach Grant. Met with Superintendent, Fred Walker on 3-29 to discuss details.
- Met with the Viola Superintendent, John May, Principal, Ms. Hurst, and Career Coach, Vanesa Roberts to plan for next grant cycle on 3-29.
- Held a training meeting to train additional staff on administering ACCUPLACER on 3-14.
- Updated 16-17 catalog draft to reflect ADHE's required ACCUPLACER scores. Updated course placement chart used for advising as well, and sent to all advisors.

Ashley Sherrell, Veterans and Testing Services:

- Checked VA mid-term grades and made necessary adjustments in VAonce.
- Trained on Accuplacer and registered to proctor.
- Created Accuplacer calendar for test coordination.
- Coordinated the Ozarka Kids Academy Easter Egg Hunt, supported by the Classified Staff Council.
- Working with Tess on replacing the Classified Staff Council's secretary position and Relay for Life fundraising.

Laura Lawrence, Director of Financial Aid:

- Conducted Financial Aid High School presentation at Highland, Calico Rock, ICC, Mammoth Spring, and Rural Special.
- Submitted 2016-17 Financial Aid Budget.
- Highland High School Financial Planning presentation – over 80 HS seniors attending the presentation on student loans.
- Submitted Recertification for Title IV Programs to the U.S. Department of Education, submission for four-year certification.

Amber Whitaker, Director of Admissions:

- Josh Wilson and I have a lot planned out for the upcoming year and are working on an Admissions Plan/Timeline.
- Scheduling more high school visits and campus tours as well as preparing for upcoming Scholarship Banquets.

Student Success Center

Student Success Center/Career Planning Services, Kay Adkins and Kendra Smith:

- Conducted a Career Planning session with about 100 high school seniors at Highland High School, March 1.
- Coordinated and facilitated an employer panel discussion and mock interview session for the Culinary Arts capstone class. Restaurants represented were: The Skillet (Ozarka Folk Center, Jessica Sterlin, Manager) on March 2.

- Submitted and received approval for a Perkins Annual Plan amendment to send 4 nursing instructors to the Nursing Educators Institute in Branson (April 13-15). Subsequently facilitated conference registration and lodging reservations on March 2.
- On March 4, Kendra, Kay and Kim Lovelace began working to plan a Student Services team-building event to take place on May 10.
- Kay Adkins chaperoned Stone County Youth Leadership to Little Rock (Clinton Center, Heifer International, Old State House) for the Leadership in State and National Government event on March 7.
- Kendra represented Career Services in a booth at the TRiO Transfer Fair on March 7.
- During March 7-18, Kendra and Kay conducted mid-term progress reports with SAP appeal students.
- On March 16, Kay Adkins Facilitated a portion of the Stone County Youth Leadership volunteerism event.
- Kay Adkins conducted a Career Planning workshop for the Mountain View College Success class on March 29.
- The Student Success Released the Career Planning Services Update newsletter on March 30 to Ozarka faculty/staff containing links to some new advising resources for assisting students in career planning.

Career Pathways

Kim Lovelace, Director of Career Pathways:

- Career Pathways is providing eleven graduating LPN students with NCLEX (state board testing) vouchers.
- Requests for tuition assistance from Career Pathways for the Summer I semester are being accepted. Currently, there are 26 requests for assistance; students who must attend Summer I to graduate will be given preference.
- Career Pathways had 113 student contacts in March.

TRIO Student Support Services

Tracy Cone TRiO Program Director:

- Transfer Fair – March 7, 2016
- Student Cultural Event – Graceland – March 11, 2016
- Transfer Trip Planning – UCA, ASU, Lyon, and ASU Degree Center
- Student Midterm Evaluations

Finance

Tina Wheelis, Vice President of Finance:

- The first draft of the 2017 Operating Budget has been completed. After revisions have been made, the Administrative Council will review the budget in April and a final version

will be presented to the Board of Trustees Finance Committee and the Board of Trustees in May.

- The IPEDS and HCL Financial Reports have been completed and submitted.
- A Request for Proposals has been issued for the operation and management of the bookstore.

Planning and Institutional Research

Deltha Shell, Associate Vice President of Planning and Institutional Research:

- Started in the role of AVP P&IR, March 7.
- Worked with a variety of departments to insure that Strategic Planning Priorities were entered in along with the 2016-2017 budget requests, March 7-15.
- Developed Graduate Survey and presented to Graduation Committee, March 18.
- Completed and submitted the 2016 HLC Institutional Update, March 30.
- Met with Registrar and AVP SS to finalize Graduate Survey and Timeline, March 30.

Ash Flat

Kim Whitten, Campus Director:

- Arkansas Rehab Services, March 4, 25.
- FNBC Real Estate Class, March 4.
- Strikeforce Initiative Outreach meeting, March 15.
- Master Gardner training, March 16.
- American Red Cross Blood Drive, March 16.
- Ozark Foothills Single Parent Scholarship meeting, March 16.
- PACS Testing training, March 16.
- Ozark Foothills Single Parent Scholarship Reception, March 17.
- Williams Baptist College Recruiter on campus, March 31.

Mammoth Spring

James Spurlock, Campus Director:

- Auxiliary Law Enforcement CE Course, March 1,3,8,10 &15.
- Proctored Online Course Mid Term Exam Session, March 1,2 & 3.
- Student Services rep. on Campus March 2,16.
- TRIO Department rep. on Campus March 15.
- Financial Aid Department rep. on Campus March 17.
- Williams Baptist College rep. on Campus March 31.

Mountain View

Lindsay Galloway, Campus Director:

- Hosted Farmers Insurance Agent Training on March 3.
- Attended Career Night at Rural Special School on March 3.
- Hosted the Spring Ladies Luncheon and Fashion Show on March 5.
- Hosted the US Forestry Service's Mountain View Trail Coalition Monthly Meeting on March 9.
- Proctored exams for Austin College on March 10 and March 17.
- Chaperoned the Stone County Youth Leadership Group for *Leadership and Volunteerism* on March 16.
- Led the Diversity and Cultural Events Committee Meeting on March 18.
- Proctored an online final for North Carolina State University on March 29.
- Hosted International Day: Switzerland on the Mountain View campus on March 29.
- Attended the Stone County Breakthrough Solutions (Community and Economic Development) Meeting on March 29.

Advancement

Suellen Davidson, Director of Advancement:

- Ladies' Luncheon in Mountain View was well attended and supported by the community. Approximately 85 people attended and the event posted a profit of \$5,200. The proceeds will be applied to the fund for new signage at Mountain View campus.
- The annual Ozarka College Spring Gala was held on Thursday, March 31. Approximately 245 people attended and the event raised approximately \$36,000 (a new record high for this event).

Public Relations and Marketing

Manda Jackson, Director of Public Relations and Marketing:

- Took photos at the Nursing Conference in the John E. Miller Building on March 16.
- Sent 7 press releases during the month of March regarding the Community Baking Series to be offered by Chef Alden, appointments to new positions for Wilson and Shell, Kids Academy activities, Continuing Education courses in Mammoth Spring (cooking, canning and gardening), Aviation fly-in event to be held in Melbourne, and the fundraiser students traveling to Costa Rica are doing.
- Preparation for the 2016 Gala, including but not limited to program design and printing, PowerPoints, table tents, organizing auction items, etc.
- Summer and fall registration advertising – creating ads, posting them to websites, updating packages with radio stations, etc.

Human Resources – New Employees, Resignations/Retirements, Active Searches:

- New Hire: Josh Wilson, Associate Vice President of Student Services
- New Hire: Deltha Shell, Associate Vice President of Planning and IR
- New Hire: Tracy Cone, Director of TRIO Student Support Services

- Active Search: Part-time Maintenance Worker/Courier
- Active Search: Criminal Justice Faculty/Program Coordinator
- Active Search: Health Information Technology Instructor
- Active Search: Division Chair for Fine Arts and Humanities
- Active Search: Division Chair for Math and Science

Travel/College Representation

Dr. Richard Dawe, President

- March 8 Budget Hearings, Little Rock
- March 10 ABE LEA Training, Little Rock
- March 18 Mammoth Spring campus visit, Mammoth Spring
- March 29 Meeting with Thayer High School Superintendent, Thayer, MO

Dr. Keith McClanahan, Provost and Executive Vice President of Learning

- March 8-11 Attended the Board of Trustee meeting for the American Technical Education Association (ATEA) Orange Beach, AL

Katie Wilson, LPN Instructor

- March 28 Attended a Simulation Committee meeting for ARNEC in Little Rock on to help establish Policies and Procedures for our Simulation labs and coordinate offerings.

Ruby Johnson, Division Chair and Katie Wilson, LPN Instructor

Little Rock, ARNEC meeting, review of policies for submitting modules from ATI and other general business

Suellen Davidson, Director of Advancement

- March 2 State High School Basketball Tournament, ICC High School
- March 5 Ladies' Luncheon and Fashion Show, Ozarka College, Mountain View

Kendall Morrison, Instructor of reading/pre-GED

- March 15- 16 Multisensory Math Workshop in Little Rock.

Tina Wheelis, Vice President of Finance

- March 8 Budget Hearings, Little Rock
- March 10 LEA Training, Little Rock

DeeDe Steed, Director of Human Resources

- March 10 Arkansas Higher Ed Insurance Consortium Meeting, Little Rock

Manda Jackson, Director of PR & Marketing

- March 16 Chamber of Commerce Board meeting, Horseshoe Bend
- March 17 Chamber of Commerce General Session, Horseshoe Bend
- March 29 International Day-Switzerland, Mountain View campus

Amber Whitaker, Director of Admissions

- March 2 State Tournament Concession Stand Volunteer, ICC
- March 3 Career Night 4th-12th graders, March 3, Rural Special HS
- March 7 Financial Aid Night, Calico Rock
- March 8 High school visit, Alton, MO
- March 10 Financial Aid Night, Rural Special
- March 16 High School visit, Koshkonong, MO
- March 17 Financial Aid Night, Mammoth Spring

Lindsay Galloway, Mountain View Campus Director

- March 31 Traveled to Melbourne to assist with International Day

James Spurlock, Mammoth Spring Campus Director

- March 1 Thayer Chamber of Commerce, Thayer, MO
- March 4,11,18,25 Thayer/Mammoth Spring Rotary Club, Mammoth Spring, AR
- March 8 Alton High School Recruiting Visit, Alton, MO
- March 10 Ready Set Graduate, Salem High School, Salem, AR
- March 16 Koshkonong High School Recruiting Visit, Koshkonong, MO
- March 17 Mammoth Spring Financial Aid Night, Mammoth Spring, AR
- March 23 Salem Chamber of Commerce, Salem, AR

Kim Whitten, Ash Flat Campus Director

- March 1 Highland HS, Smart Financial Planning Workshop, Highland
- March 7, 14, 21, 28 Rotary
- March 30, 2016 Highland HS Financial Aid Night, Highland
- March 10-12 Rotary PETS training, Fayetteville
- March 28 Highland HS, Smart Financial Planning Workshop, Highland

In Our Thoughts:

Kudos:

- LPN Conference was a huge success for the 5th year in a row, bringing all of the LPN students to one campus of two days of learning and fun.
Kudos and a huge thank you to the Nursing faculty, IS and Maintenance for helping out with this event.

Tentative Discussion Items for Next Board of Trustees Meeting:

- Enrollment Management

Tentative Action Items for Next Board of Trustees Meeting:

- Next year's budget
- President's annual performance review

Monthly Financial Report (Please see attached.)

College Monthly Calendar (Please see attached.)

Dr. Dawe's Comments:

- As discussed at the March Board meeting; although we are managing reduces enrollment and associated revenues, we continue to maintain a very conservative approach to our financial management and position. I believe you will continue to see that, when compared with many colleague institutions across the state and country, we are in a very stable and predictable position. That said, we continue to aggressively seek additional enrollment in our programs and always strive for greater levels of student success.

Calendar: Scheduler

[Month View](#)
[Day View](#)
[Room Finder](#)
[New Event](#)

« Previous Month	April 2016						Next Month »
Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	
					1 (p) 10:00 AM Cook Smart Eat Smart Seminar at Ozarka College- Mammoth Spring Fall Registration Opens: Current Students	2	
3	4 (m) 1:00 PM Culinary Arts Department Committee Meeting (m) 5:00 PM Business Technology Advisory Council Committee Meeting	5 (p) 8:00 AM American Red Cross Blood Drive (m) 10:00 AM LPN Testing (p) 11:00 AM International Day- Switzerland	6	7 (m) 10:00 AM ACE Workshop VI (p) 11:00 AM International Day Celebration at Ozarka College Mammoth Spring Last Day of Withdrawal Process to Receive a "W"	8 (m) 11:00 AM Faculty Council Committee Meeting Fall Registration Opens; New Students	9 (p) 8:00 AM Melbourne Fly-In: An Aviation Experience (m) 8:00 AM ACT Testing (s) 8:00 AM PN ATI Review (p) 10:00 AM Celebration for Judge Dan Kemp	
10 (s) 8:00 AM PN ATI Review	11 (m) 8:00 AM CNA State Testing (s) 8:00 AM PN ATI Review (m) 8:00 AM CNA State Testing (p) 12:30 PM MES Play Practice (m) 1:00 PM Culinary Arts Department Committee Meeting	12	13 (m) 8:00 AM LPN Testing	14	15 (m) 8:00 AM CNA State Testing (m) 8:00 AM CNA State Testing (m) 9:30 AM Classified Staff Council Meeting (p) 10:00 AM Cook Smart Eat Smart Seminar at Ozarka College- Mammoth Spring (m) 10:00 AM Continuing Education Planning Committee Committee Meeting (m) 11:00 AM Diversity/Cultural	16	

	(m) 5:30 PM Relay for Life of Izard County (p) 6:30 PM MES Izard County History Plays				Events Committee Meeting	
17	18 (m) 10:00 AM Allied Health Advisory Meeting (m) 1:00 PM Culinary Arts Department Committee Meeting	19 (p) 2:00 PM Williams Baptist College Representative	20 (h) 12:00 PM Set-up for TourD'Art	21 (p) 8:00 AM Tour D'Art	22 (m) 8:15 AM Interviews (p) 12:00 PM Canning and Food Preservation Seminar at Ozarka College-Mammoth Spring	23 (p) 12:00 PM Pioneer Day Pageant (p) 12:00 PM Pioneer Day Pageant
24	25 (p) 12:00 PM Nursing Banquet (p) 12:00 PM Nursing Banquet (m) 1:00 PM Culinary Arts Department Committee Meeting (m) 1:00 PM Nursing Capping and Pinning Practice	26 (h) 2:30 PM Set up for Elementary Quiz Bowl (h) 2:30 PM Set up for Elementary Quiz Bowl (h) 2:30 PM Set up for Elementary Quiz Bowl (h) 2:30 PM Set up for Elementary Quiz Bowl (p) 6:00 PM Nursing Capping and Pinning Ceremony (p) 6:00 PM Nursing Capping and Pinning Ceremony	27 (m) 8:00 AM LPN Testing (p) 8:30 AM Elementary Quiz Bowl (p) 8:30 AM Elementary Quiz Bowl (p) 8:30 AM Elementary Quiz Bowl (p) 8:30 AM Elementary Quiz Bowl (p) 8:30 AM Elementary Quiz Bowl	28 (m) 10:30 AM FNBC Passport Club- Garden class (p) 5:00 PM Miss Melbourne Pageant ARNEC Classes End	29 (p) 12:00 PM Spring Gardening Seminar at Ozarka College-Mammoth Spring Classes End	30

Event Codes:

(k) - Catering

Ozarka College
Unrestricted Current Funds

	Approved 2015 - 2016 Budget	Revised 2015 - 2016 Budget	Actual Month to Date Revenue/Expense	Actual Year to Date Revenue/Expense	Budgeted Balance to Collect or Balance to Expense	Percentage Realized To Date
Revenues:						
Tuition & Related Fees	3,031,600	2,653,905	70,421	2,230,214	423,691	84.04%
Program & Course Related Fees	446,000	446,000	1,562	296,660	149,340	66.52%
Testing Services	70,700	70,700	1,043	42,199	28,501	59.69%
Sales Tax Proceeds	414,000	414,000	33,166	281,822	132,178	68.07%
Interest Income	5,100	5,100	0	2,973	2,127	58.30%
Other Income	33,400	33,400	10,555	58,326	(24,926)	174.63%
General Revenue	3,126,500	3,126,500	252,392	2,334,501	791,999	74.67%
Workforce 2000 Funding	1,271,200	1,271,200	105,987	953,881	317,319	75.04%
Carryover Funds - Previous Years *	0	275,695	0	0	275,695	0.00%
Auxiliary Income - Culinary Café	46,600	46,600	3,212	30,963	15,637	66.44%
Auxiliary Income - Bookstore	664,300	664,300	1,004	516,066	148,234	77.69%
Auxiliary Income - Preschool	234,800	234,800	14,879	104,728	130,072	44.60%
Total Unrestricted Revenues	9,344,200	9,242,200	494,221	6,852,333	2,389,867	74.14%
Expenses:						
Regular Salaries	4,540,800	4,540,800	515,114	3,163,667	1,377,133	69.67%
Extra Help Salaries	179,700	179,700	19,515	110,246	69,454	61.35%
Fringe Benefits	1,915,000	1,915,000	169,508	1,259,070	655,930	65.75%
Supplies & Services	1,654,800	1,573,370	49,949	1,259,855	313,515	80.07%
Travel	90,400	75,680	3,643	44,687	30,993	59.05%
Utilities	473,500	473,500	20,162	271,236	202,264	57.28%
Capital Outlay	86,400	80,550	12,165	63,471	17,079	78.80%
Bond Payments	400,500	400,500		246,159	154,341	61.46%
Contingency	3,100	3,100	0	0	3,100	0.00%
Total Unrestricted Expenditures	9,344,200	9,242,200	790,056	6,418,391	2,823,809	69.45%
			Net Income or (Loss)	433,942		

Ozarka College
Restricted Funds
July 1, 2015 through March 31, 2016

Revenues:	Approved 2015 - 2016 Budget	Adjustments to 2015 - 2016 Budget	Revised 2015 - 2016 Budget	Actual Month to Date Revenue/Expense	Actual Year to Date Revenue/Expense	Budgeted Balance to Collect or Balance to Expense	Percentage Realized To Date
Student Aid Revenues							
AR Challenge Awards	275,000		275,000		255,125	19,875	92.77%
AR Workforce Improvement Awards	40,000		40,000		27,359	12,641	68.40%
Federal Work Study	50,000		50,000	4,310	24,654	25,346	49.31%
GO Grant	75,000		75,000		51,500	23,500	68.67%
PELL Grant	4,500,000		4,500,000	6,976	2,812,070	1,687,930	62.49%
SEOG Awards	30,000		30,000		30,000	-	100.00%
Student Loans	3,000,000		3,000,000	332,308	1,499,909	1,500,091	50.00%
Governor's Scholarship		4,950	4,950		4,950	-	0.00%
Miscellaneous Scholarships		20,300	20,300	400	40,400	(20,100)	199.01%
Student Aid Revenues	7,970,000	25,250	7,995,250	343,994	4,745,968	3,249,282	59.36%
Federal Grant Revenues							
APNF Grant	18,500		18,500	19	19,086	(586)	103.17%
Career Pathways Initiative	270,900		270,900	18,816	183,202	87,698	67.63%
Carl Perkins	108,500		108,500		62,303	46,197	57.42%
Correctional Grant	6,300		6,300		2,018	4,282	32.04%
Direct & Equitable Grant	73,000		73,000	11,371	41,566	31,434	56.94%
PACE Grant	18,000		18,000		18,208	(208)	101.15%
TRIO Grant	278,400		278,400	20,698	168,599	109,801	60.56%
Federal Grant Revenues	773,600	-	773,600	50,905	494,982	278,618	63.98%
State Grant Revenues							
WAGE Grant	49,000		49,000	5,616	38,702	10,298	78.98%
Arkansas Works Career Facilitator Program	5,000		5,000		9,170	(4,170)	183.40%
Adult Basic Education Grant	12,000		12,000	9	12,000	0	100.00%
Kresge Grant	-	95	95				0.00%
Blue & You Foundation Grant	49,000		49,000			49,000	0.00%
General Adult Education Grant	291,100		291,100	17,233	164,448	126,652	56.49%
State Grant Revenues	406,100	95	406,195	22,859	224,320	181,780	55.22%
Total Restricted Revenues	9,149,700	25,345.00	9,175,045	417,758	5,465,269	3,709,681	59.57%

Expenditures:							
Student Aid Expenditures							
AR Challenge Awards	275,000		275,000		255,125	242,432	92.77%
AR Workforce Improvement Awards	40,000		40,000		27,359	(11,500)	128.75%
Federal Work Study	50,000		50,000	7,914	32,568	17,432	65.14%
GO Grant	75,000		75,000		51,500	45,000	40.00%
PELL Grant	4,500,000		4,500,000	6,976	2,812,070	3,000,091	33.33%
SEOG Awards	30,000		30,000		30,000	-	0.00%
Student Loans	3,000,000		3,000,000	332,308	1,499,909	1,500,091	50.00%
Governor's Scholarship		4,950	A		4,950	-	100.00%
Miscellaneous Scholarships		20,300	A	400	40,400	(20,100)	199.01%
Student Aid Expenditures	7,970,000	25,250	7,995,250	347,598	4,753,882	4,773,445	59.46%
Federal Grant Expenditures							
APNF Grant	18,500		18,500	7	18,454	46	99.75%
Career Pathways Initiative	270,900		270,900	23,681	206,883	64,017	76.37%
Carl Perkins	108,500		108,500	10,954	87,560	20,940	80.70%
Correctional Grant	6,300		6,300	2	2,021	4,280	32.07%
Direct & Equitable Grant	73,000		73,000	8,059	49,624	23,376	67.98%
PACE Grant	18,000		18,000	15	18,223	(31,624)	275.69%
TRIO Grant	278,400		278,400	25,095	193,694	260,177	6.55%
Federal Grant Expenditures	773,600	-	773,600	67,813	576,458	341,211	25.04%
State Grant Expenditures							
WAGE Grant	49,000		49,000	7,873	46,576	2,424	95.05%
Arkansas Works Career Facilitator Program	5,000		5,000	2,287	13,490	(8,490)	289.79%
Adult Basic Education Grant	12,000		12,000		12,000	0	100.00%
Kresge Grant		95	A		74	21	77.66%
Blue & You Foundation Grant	49,000		49,000	3	9,926	39,074	20.26%
General Adult Education Grant	291,100		291,100	33,075	202,304	88,796	69.50%
State Grant Expenditures	406,100	95	406,195	43,238	284,369	121,826	70.01%
Total Restricted Expenditures	9,149,700	25,345	9,175,045	458,649	5,614,709	5,236,482	61.20%

Ozarka College
Unrestricted Current Funds - Fiscal Comparison
July 1, 2015 through March 31, 2016

2015- 2016 Fiscal Year

2014 - 2015 Fiscal Year

	Revised 2015 - 2016 Budget	2015 - 2016 Actual Year to Date Revenue/Expense	Percentage of Budget Realized as of 03/31/16	Revised 2014 - 2015 Budget	2014 - 2015 Actual Year to Date Revenue/Expense	Percentage of Budget Realized as of 03/31/15
Revenues:						
Tuition & Related Fees	2,653,905	2,230,214	84.04%	3,410,490	2,533,689	74.29%
Program & Course Related Fees	446,000	296,660	66.52%	389,430	349,563	89.76%
Testing Services	70,700	42,199	59.69%	70,805	49,940	70.53%
Sales Tax Proceeds	414,000	281,822	68.07%	414,000	308,769	74.58%
Interest Income	5,100	2,973	58.30%	5,390	3,263	60.54%
Other Income	33,400	58,326	174.63%	34,075	25,506	74.85%
General Revenue	3,126,500	2,334,501	74.67%	3,126,475	2,320,243	74.21%
Workforce 2000 Funding	1,271,200	953,881	75.04%	1,271,840	944,483	74.26%
Carryover Funds - Previous Years	275,695	0	0.00%	350,000	0	0.00%
Auxiliary Income - Culinary Café	46,600	30,963	66.44%	10,595	7,707	72.74%
Auxiliary Income - Bookstore	664,300	516,066	77.69%	811,260	644,306	79.42%
Auxiliary Income - Preschool	234,800	104,728	44.60%	266,215	114,813	43.13%
Total Unrestricted Revenues	9,242,200	6,852,333	74.14%	10,160,575	7,302,282	71.87%
Expenses:						
Regular Salaries	4,540,800	3,163,667	69.67%	4,747,440	3,123,081	65.78%
Extra Help Salaries	179,700	110,246	61.35%	172,850	140,811	81.46%
Fringe Benefits	1,915,000	1,259,070	65.75%	2,053,445	1,324,462	64.50%
Supplies & Services	1,573,370	1,259,855	80.07%	1,965,610	1,274,696	64.85%
Travel	75,680	44,687	59.05%	87,445	50,100	57.29%
Utilities	473,500	271,236	57.28%	458,650	293,452	63.98%
Capital Outlay	80,550	63,471	78.80%	270,635	35,350	13.06%
Bond Payments	400,500	246,159	61.46%	404,500	283,098	69.99%
Contingency	3,100	0	0.00%	0	0	0.00%
Total Unrestricted Expenditures	9,242,200	6,418,391	69.45%	10,160,575	6,525,050	64.22%
Net Income or (Loss)		433,942			777,232	