

**President's Mid-Quarter Update  
to the Board of Trustees  
April 15, 2025**

*This report is intended to provide members of the Ozarka College Board of Trustees with information regarding Ozarka College activities and accomplishments.*

**Upcoming Events of Interest**

- April 15                      Director of Workforce Development Interviews
- April 17                      Tour D'Art
- April 17                      Presentation on the Life and Work of Billy Joe Tatum
- April 19                      Miss Melbourne Pageant
- April 25                      IZARD County Schools Prom
- April 26                      Pioneer Day Pageant
- April 29                      NAESC Science Fair
- April 30                      American Red Cross Blood Drive

**Previous Events of Interest**

- April 12                      Melbourne Fire Department Auxiliary Bingo
- April 11                      Calico Rock Jr/Sr Prom
- April 11                      Sharp County Job Fair
- April 11                      ICC Middle School Career Exploration
- April 9-10                      Elementary Quiz Bowl
- April 4, 11                      LPN Entrance Exam
- April 3                      Ozarka Spring Gala
- March 24                      CLASS Primer Training
- March 21                      Advisor Overview Training
- March 20                      Nursing Spring Conference and Job Fair

**College Governance**

- **Budget Time:**
  - Admin Council has worked collectively to establish a sound budget proposal for 2025-26, working multiple iterations of revenue/expense scenarios and considering a whole host of institutional priorities, including capital projects, program startups, and professional development investments. Valerie will be scheduling a time in early May for the Finance Committee to meet to work through this year's budget proposal.
- **Legislative Action**
  - Although the highlight for colleges was the ACCESS bill, bills targeting private insurance plans and reimbursement rates were also hot topics this session. Dr. Wilson and Ms. Steed worked together with ASU System office and Arkansas

Community Colleges to form a unified front to exclude higher education institutions from reimbursement related bills. HB 1930 alone would have impacted Ozarka insurance premiums to the tune of \$225,000 annually. Thanks to the collective effort, the bill was amended to excluded higher education.

- **HIRED Grant Update**
  - The College has acquired the construction equipment for the Melbourne Skilled Trades program. This includes a mini-excavator and skid steer.
  - Procurement is in process for the construction/renovation portion of the project. Bids will be opened this Friday, April 18. Scoring of bids will take place Monday morning with bid selection made and announced same day.
  - Expected start date for construction: June 1.
- **Ozarka Academics Model Development**
  - The president has tasked Academics and Workforce to develop a comprehensive pathways academies model for area high schools. This will entail scheduled program offerings as well as additional support services to be offered each semester. These services include career exploration, college prep, industry engagement, additional relevant trainings, and career pathways planning.

#### **Tentative Discussion Items for Next Board of Trustees Meeting**

- Strategic Planning including Mission, Vision, Values
- Facilities and Infrastructure Master Planning
- Academics Planning
- Organizational Structure
- Board Self-Assessment

#### **Tentative Action Items for Next Board of Trustees Meeting**

- End-of-Month and Year-to-Date Financial Reports
- Annual Budget Approval
- Election of Board Officers
- Board Policy Revisions

#### **Kudos**

- Tiffney Miller shared, I'd like to give kudos to our Career Coaches—Abbi, Christine, and Dawsyn—for helping collaborate with Marcus and Bad Boy Mowers in coordinating weld testing for their students. Thanks to their support and guidance, five students successfully passed their welding tests and received job offers! Well done!
- Zeda, Marcus, Tiffney Miller, Chrisha, Chris Mosley, Valerie Long amongst others that stepped in and supported last-minute needs when our printer went down the day of the gala. The printer gave up – you didn't, legends!
- EVERYONE who had a part in helping making the gala a huge success (A. Killian)
- Katie Norris for consistently going above and beyond to keep everything in marketing running smoothly and strong! She's a rockstar! (A. Killian)

## **AREA HIGHLIGHTS**

### **Academics**

*Dr. Chris Lorch, Provost*

- Met with Highland, Melbourne, and Mountain View High Schools regarding Fall enrollment
- Helped conduct Advisor Training for faculty and staff
- Nursing department attended professional development in Branson
- Business department conducted their yearly advisory meeting
- Hosted an industry meeting with Vantive Healthcare (Baxter Labs) at the AFTC

### **Student Services**

*Zeda Wilkerson, Vice President of Student Services*

- Application to be considered an eligible institution to apply for Title III and to have 25% FWS and FSEOG match for 2025-26 waived was approved
- Waiver to have Federal Workstudy underuse reduction in 2025-26 due to being over 10% underspent in 2023-24 was approved
- Kendra Smith and Candice Shaver collaborated with the Nursing Department to provide a successful Allied Health Career Fair
- Amanda Engelhardt completed the final convening for the ACC/JFF Supporting Student Parents initiative
- TRIO held a TRIO Day event, hosted a culinary student workshop with Chef, Erin Rowe, and took a group of students to attend a play in Mountain Home
- Admissions held Spring recruitment meetings with high school seniors, focusing especially on undecided seniors
- Tiffney Miller organized and facilitated an advising update that was informative and well-attended

### **Operations and Infrastructure**

*Scott Pinkston, VP and Chief Information Officer*

- Completed move of Physical Plant department into vacant area in the admin building
- Relocated long-term record storage to upstairs in the library
- Completed OSHA/ASOH inspection on the Ash Flat campus facilities
- Completed the annual Arkansas Legislative Audit inspection for IT
- Completed IPEDS reporting (Federal) covering Finance/Human Resources/Library/Fall Enrollment

### **Advancement and Marketing**

*Marcus Orf, Vice President of Advancement and Workforce Development*

- Accepted donation from Stone County Community Resource Center in Mtn View (A. Killian)
- Coordinated with MV florist and board members to organize the annual Ladies Luncheon (A. Killian)

- ACC Leadership Institute – attended Education committee meeting at the Capitol (A. Killian)
- Met with several Ozarka alumni & constituents to obtain footage for the gala video. Produced commemorative gala video for the 50th Anniversary (A. Killian & K. Norris)
- Worked with florist, culinary and several employees to coordinate all things gala (A. Killian)
- Coordinated and facilitated Ozarka College segments for KATV’s College Week campaign (K. Norris)
- Hosted professional development photography workshops campus reps and culinary demo day (K. Norris)
- Created and implemented pathways to success marketing materials (K. Norris)
- Designed a comprehensive media kit for the Bad Boy Mowers Scholarship Raffle (K. Norris)
- Revamped digital content strategy and visual design for campus television screens to improve engagement and consistency (K. Norris)

### **Satellite Campuses**

- Nursing Entrance Testing – April 4 (AF)
- Sharp/Fulton County Jobs Fair – April 11 (AF)
- Mardi Gras day on campus and at Tech Center; King Cake served to students – March 4 (MV)
- Bad Boys Mowers on Tech Center campus – March 6 (MV)
- Mountain View Chamber of Commerce banquet – March 13 (MV)
- St. Patrick’s Day; students on campus and at Tech Center were served cookies – March 17 (MV)
- Arkansas Craft School board meeting – March 20 (MV)
- Mr. O’Brien hosted Pi Day with his class and served pie to students – March 20 (MV)
- Ozarka table at community give-back event in Fox – April 12 (MV)

### **Staff Council**

*Valerie Long, Staff Council Vice President*

- Organized a Jeans Day Fundraiser that raised over \$1000 for a Mountain View student who lost her home in a fire
- Silent Auction scheduled for this spring

### **Finance**

*Amber Rush, Vice President of Finance*

- Audit is still ongoing. They should be wrapped up in the next week or two
- The Method of Financing for the Skilled Trades Facility was approved by Peer Review last week. Bid openings are this Friday
- NOTE: Page 6, Unrestricted Year Comparison: We are approximately \$220K down from this point last year. This difference coincides with the additional \$212K expense in bond payments to payoff AF Tech Center note this past fall.

## Monthly Financial Reports

Ozarka College Unrestricted Current Funds July 1, 2024 through March 31, 2025	Approved 2024 - 2025 Budget	Revised 2024 - 2025 Budget	Actual Month to Date Revenue/Expense	Actual Year to Date Revenue/Expense	Budgeted Balance to Collect or Balance to Expense	Percentage Realized To Date
<b>Revenues:</b>						
Tuition & Related Fees	2,291,900	2,291,900	310,014	2,086,868	205,032	91.05%
Program & Course Related Fees	1,679,980	1,679,980	629,430	1,426,684	253,296	84.92%
Testing Services	261,290	261,290	6,253	110,394	150,897	42.25%
Sales Tax Proceeds	679,380	679,380	50,793	450,170	229,210	66.26%
Interest Income	45,500	45,500	9,428	71,921	(26,421)	158.07%
Other Income	104,520	104,520	1,237	53,081	51,439	50.79%
General Revenue	3,248,285	3,248,285	200,020	2,479,467	788,818	76.33%
Workforce 2000 Funding	1,271,840	1,271,840	105,987	953,881	317,959	75.00%
Tech Center Revenue	252,165	252,165		252,165	252,165	0.00%
Auxiliary Income - Culinary Café	6,500	6,500	686	6,962	(462)	107.11%
Auxiliary Income - Student Housing	96,000	96,000	6,008	70,358	25,642	73.29%
<b>Total Unrestricted Revenues</b>	<b>9,937,360</b>	<b>9,937,360</b>	<b>1,319,856</b>	<b>7,709,785</b>	<b>2,227,575</b>	<b>77.58%</b>
<b>Expenses:</b>						
Regular Salaries	5,078,040	5,078,040	404,910	3,568,749	1,509,291	70.28%
Extra Help Salaries	78,800	78,800	4,237	31,244	47,556	39.65%
Fringe Benefits	1,699,830	1,699,830	124,250	1,098,520	601,310	64.63%
Supplies & Services	2,036,665	2,022,655	124,243	1,267,099	755,556	62.65%
Travel	88,275	85,705	4,224	34,810	50,895	40.62%
Utilities	519,450	489,450	39,267	363,681	125,769	74.30%
Capital Outlay	51,000	51,000	0	2,400	48,600	4.71%
Bond Payments	354,400	354,400	0	566,979	(212,579) **	159.98%
Loan Payments	30,900	30,900	0	0	30,900	0
<b>Total Unrestricted Expenditures</b>	<b>9,937,360</b>	<b>9,890,780</b>	<b>701,130</b>	<b>6,933,483</b>	<b>2,957,297</b>	<b>70.10%</b>
			<b>Net Income or (Loss)</b>	<b>776,302</b>		
* Lag in Income Disbursements including: Federal Aid, State Grants, Etc.						
** Extra to payoff the AF Tech Center Loan						

Ozarka College Unrestricted Current Funds - Fiscal Comparison July 1, 2024 through March 31, 2025		2024 - 2025 Fiscal Year			2023 - 2024 Fiscal Year		
		2024 - 2025 Budget	Year to Date Revenue/Expense	Percentage of Budget Realized as of 10/31/24	2023 - 2024 Budget	Year to Date Revenue/Expense	Percentage of Budget Realized as of 10/31/23
<b>Revenues:</b>							
Tuition & Related Fees	2,291,900	2,086,868	91.05%	2,298,695	1,871,794	81.43%	
Program & Course Related Fees	1,679,980	1,426,684	84.92%	939,220	1,268,881	135.10%	
Testing Services	261,290	110,394	42.25%	192,605	85,369	44.32%	
Sales Tax Proceeds	679,380	450,170	66.26%	655,800	397,255	60.58%	
Interest Income	45,500	71,921	158.07%	11,170	52,024	465.75%	
Other Income	104,520	53,081	50.79%	81,650	63,383	77.63%	
General Revenue	3,248,285	2,479,467	76.33%	3,411,990	2,573,255	75.42%	
Workforce 2000 Funding	1,271,840	953,881	75.00%	1,271,840	953,881	75.00%	
Transfer from Construction/Renovation Fund	0	0	0.00%	500,000	375,037	75.01%	
Tech Center Revenue	252,165	0	0.00%	210,130	0	0.00%	
Auxiliary Income - Culinary Café	6,500	6,962	107.11%	5,000	5,934	118.68%	
Auxiliary Income - Student Housing	96,000	70,358	73.29%	60,000	71,832	119.72%	
OCF Gift for Ash Flat Tech Center	0	0	0.00%	10,000	0	0.00%	
OCF Gift for Mtn View Tech Center	0	0	0.00%	20,000	0	0.00%	
<b>Total Unrestricted Revenues</b>	<b>9,937,360</b>	<b>7,709,785</b>	<b>77.58%</b>	<b>9,668,100</b>	<b>7,718,645</b>	<b>79.84%</b>	
<b>Expenses:</b>							
Regular Salaries	5,078,040	3,568,749	70.28%	4,827,590	3,333,707	69.06%	
Extra Help Salaries	78,800	31,244	39.65%	78,800	32,041	40.66%	
Fringe Benefits	1,699,830	1,098,520	64.63%	1,645,340	1,066,903	64.84%	
Supplies & Services	2,022,655	1,267,099	62.65%	1,735,140	1,192,396	68.72%	
Travel	85,705	34,810	40.62%	77,390	41,869	54.10%	
Utilities	489,450	363,681	74.30%	493,140	331,320	67.19%	
Capital Outlay	51,000	2,400	4.71%	427,000	401,278	93.98%	
Bond Payments	354,400	566,979	159.98%	352,800	299,625	84.93%	
Loan Payments	30,900	0	0.00%	30,900	23,152	0.00%	
<b>Total Unrestricted Expenditures</b>	<b>9,890,780</b>	<b>6,933,483</b>	<b>70.10%</b>	<b>9,668,100</b>	<b>6,722,291</b>	<b>69.53%</b>	
<b>Net Income or (Loss)</b>		<b>776,302</b>			<b>996,354</b>		

Ozarka College															
Restricted Funds															
July 1, 2024 through March 31, 2025															
	Approved 2024 - 2025 Budget	Adjustments to 2024 - 2025 Budget	Revised 2024 - 2025 Budget	Actual Month to Date Revenue/Expense	Actual Year to Date Revenue/Expense	Budgeted Balance to Collect or Balance to Expense									
<b>Student Aid Revenues</b>															
AR Challenge Awards	85,000		85,000		235,632	(150,632)									
AR Concurrent Challenge	85,000		85,000		116,300	(31,300)									
AR Workforce Challenge	10,000		10,000		36,232	(26,232)									
AR Future Grant	1,200,000		1,200,000		1,244,290	(44,290)									
Federal Work Study	48,635		48,635		21,094	27,541									
PELL Grant	2,450,000		2,450,000	1,144,973	2,616,810	(166,810)									
FSEOG Awards	40,000		40,000		20,000	20,000									
Student Loans - Federal	810,000		810,000	116,315	520,839	289,161									
Student Loans - Private	9,385		9,385		-	9,385									
Miscellaneous Scholarships		A	50,000		43,400	6,600									
<b>Student Aid Revenues</b>	<b>4,738,020</b>	<b>50,000</b>	<b>4,788,020</b>	<b>1,261,288</b>	<b>4,854,597</b>	<b>(66,577)</b>									
<b>Federal Grant Revenues</b>															
Career Pathways Initiative	437,850		437,850	47,384	186,997	250,853									
Carl Perkins	110,875		110,875	27,546	85,150	25,725									
Direct & Equitable Grant	51,205		51,205	4,236	25,541	25,664									
Delta Workforce	437,130		437,130	3,784	137,546	299,584									
TRIO Grant	331,435		331,435	20,027	183,915	147,520									
<b>Federal Grant Revenues</b>	<b>1,368,495</b>	<b>-</b>	<b>1,368,495</b>	<b>102,978</b>	<b>619,150</b>	<b>749,345</b>									
<b>State Grant Revenues</b>															
Adult Basic Education Grant	173,460		173,460	15,149	85,263	88,197									
Career Coach	89,470		89,470	11,629	79,644	9,826									
Education & Training Grant	22,975		22,975		12,959	10,016									
Future Fit Grant	66,000		66,000			66,000									
General Adult Education Grant	74,080		74,080	4,622	34,989	39,091									
Special Projects Grant		A	91,640			91,640									
ADHE WF Planning Grant		B	12,300	10,102	10,102	2,199									
Career Tech Grant	252,160		252,160		325,025	(72,865)									
Hired Grant	1,550,000	B	1,550,000		5,086	-									
Gene Haas Foundation Grant			-			-									
Mountain View Welding Grant			-			-									
<b>State Grant Expenditures</b>	<b>2,228,145</b>	<b>103,940</b>	<b>2,332,085</b>	<b>41,501</b>	<b>553,068</b>	<b>234,103</b>									
<b>Total Restricted Revenues</b>	<b>8,334,660</b>	<b>153,940</b>	<b>8,488,600</b>	<b>1,405,767</b>	<b>6,026,816</b>	<b>916,871</b>									

	Approved 2024 - 2025 Budget	Adjustments to 2024 - 2025 Budget	Revised 2024 - 2025 Budget	Actual Month to Date Revenue/Expense	Actual Year to Date Revenue/Expense	Budgeted Balance to Collect or Balance to Expense
<b>Student Aid Expenditures</b>						
AR Challenge Awards	85,000		85,000		245,500	(160,500)
Arkansas Concurrent Challenge	85,000		85,000		117,300	(32,300)
AR Workforce Challenge	10,000		10,000		47,314	(37,314)
AR Future Grant	1,200,000		1,200,000		1,244,290	(44,290)
Federal Work Study	48,635		48,635	6,832	27,841	20,794
PELL Grant	2,450,000		2,450,000	1,147,965	2,627,214	(177,214)
FSEOG Awards	40,000		40,000		20,000	20,000
Student Loans - Federal	810,000		810,000	116,315	521,375	288,625
Student Loans - Private	9,385		9,385			9,385
Miscellaneous Scholarships		A	50,000		29,970	20,030
<b>Student Aid Expenditures</b>	<b>4,738,020</b>	<b>50,000</b>	<b>4,788,020</b>	<b>1,271,112</b>	<b>4,880,804</b>	<b>(92,784)</b>
<b>Federal Grant Expenditures</b>						
Career Pathways Initiative	437,850		437,850	20,331	214,967	222,883
Carl Perkins	110,875		110,875	16,998	95,486	15,389
Direct & Equitable Grant	51,205		51,205	4,238	34,018	17,187
Delta Workforce	437,130		437,130	8,758	163,005	274,125
TRIO Grant	331,435		331,435	18,858	254,483	76,952
<b>Federal Grant Expenditures</b>	<b>1,368,495</b>	<b>-</b>	<b>1,368,495</b>	<b>69,184</b>	<b>761,958</b>	<b>606,537</b>
<b>State Grant Expenditures</b>						
Adult Basic Education Grant	173,460		173,460	10,970	109,994	63,466
Career Coach	89,470		89,470	12,452	111,958	(22,488)
Education & Training Grant	22,975		22,975	2,263	18,021	4,954
Future Fit Grant	66,000		66,000	4,636	43,688	22,312
General Adult Education Grant	74,080		74,080	9,534	60,795	13,285
Special Projects	-	A	91,640	5,850	61,822	29,818
ADHE WF Planning Grant	252,160	B	12,300	3,272	10,102	2,199
Career Tech Grant			252,160		270,657	(18,497)
Gene Haas Foundation Grant			-		5,306	(5,306)
Mountain View Welding Grant			-			-
<b>State Grant Expenditures</b>	<b>678,145</b>	<b>103,940</b>	<b>782,085</b>	<b>48,976</b>	<b>692,344</b>	<b>89,741</b>
<b>Total Restricted Expenditures</b>	<b>6,784,660</b>	<b>153,940</b>	<b>6,938,600</b>	<b>1,389,272</b>	<b>6,335,106</b>	<b>603,494</b>
A = Grant Awarded after budget was prepared						
B = Grant Awarded after start of fiscal year						
C = Grant Award adjusted after budget was prepared						