

**Ozarka College
Unrestricted Funds
2016 - 2017 Operating Budget**

Revenues:

Tuition & Related Fees	2,546,350
Other Program/Course Related Fees	360,000
Testing Services	71,050
Sales Tax Proceeds	447,600
Interest Income	4,300
Other Income	38,500
General Revenue	3,126,500
Workforce 2000 Funding	1,271,850
Auxiliary Income - Cafeteria	24,300
Auxiliary Income - Bookstore	165,550
Auxiliary Income - Preschool	204,200
Total Unrestricted Revenues	<u><u>8,260,200</u></u>

Expenses:

Regular Salaries	4,314,850
Extra Help Salaries	156,000
Fringe Benefits	1,762,650
Travel	63,500
Supplies & Services	1,110,200
Capital Outlay	22,800
Utilities	457,700
Bond Payments - 2015 Issue	210,500
Bond Payments - 2013 Issue	162,000
Contingency	0
Operating Reserve Funding Requirement to Maintain 5%	0
Total Unrestricted Expenditures	<u><u>8,260,200</u></u>

Current Operating Reserve Balance	508,700
Required Balance to Maintain 5% of Current Op Budget	<u>413,010</u>
Excess Funding for 2017 Minimum Op Reserve Requirement	95,690