



OZARKA COLLEGE

Financial Aid

Student Loan Cohort Default Rates

An institution's Cohort Default Rate (CDR) is the percentage of student borrowers who enter repayment on student loans during a federal fiscal year (October 1– September 30), and default on their loan prior to the end of the two succeeding federal fiscal years.

If a school's CDR exceeds certain limits (25% for the two-year calculation, 30% for the three-year calculation, or a current CDR exceeding 40%), the school is at risk of losing Federal Pell Grant and Direct Loan program eligibility for the current fiscal year and two succeeding fiscal years.

Per [Ozarka's Default Management Plan](#), deliberate strategies have been implemented to prevent high default rates. Strategies involve: educating students on financial literacy and their responsibilities in managing their loan debt, intrusive advising toward student retention and program completion, and outreach to delinquent borrowers, among other efforts.

Search the Federal Student Aid database for cohort default rates for any institution participating in federal student loan programs [here](#).

The table below shows Ozarka's published CDR's for the federal fiscal years 2013-2015:

OZARKA COLLEGE STUDENT LOAN COHORT DEFAULT DATA	FY2013	FY2014	FY2015
Default Rate: National Average	11.3	11.5	10.8
Default Rate: Ozarka College	16.6	12.6	14.1
Borrowers in Default	97	69	63
Borrowers in Repayment	581	544	445
Enrollment	2248	2142	1948
Percent of Enrolled Student Borrowers Entering Repayment	25.8	25.3	22.8