

## **Process for Applying for a Federal Direct Loan**

To request a student loan, borrowers must complete the following steps:

**Step 1:** Register for classes

**Step 2:** Complete a current academic year FAFSA

Step 3: Log in to myOzarka

**Step 4:** Click on the Finance Tab

**Step 5:** Choose "Request Student Loan"

**Step 6:** Choose the semester you are requesting a loan for. Then choose the loan

amount by moving the slider to the right or left for the amount and click

"Request loan." A confirmation email is sent after Financial Aid office receives

the request.

**Step 7:** Contact the financial aid office to discuss required 1<sup>st</sup>, 2<sup>nd</sup>, and 3<sup>rd</sup> Year Ozarka

College loan counseling.

**Step 8:** Go to www.studentaid.gov and complete Entrance Counseling and an MPN

(Master Promissory Note). All first-time student will have to complete this before we can process their loan request. All other students will have to have a current

MPN.

If you need assistance please email the financial aid office finaid@ozarka.edu or contact us by phone (870) 368-2009.

## **ATTENTION:**

All steps <u>MUST</u> be completed before the financial aid department will review and process your loan request. The deadline dates for loan request submissions for each semester is located on the Financial Aid Disbursement schedule.