



**OZARKA  
COLLEGE**

*Financial Aid*

## **Federal Pell Grant**

Federal Pell Grant is awarded to help Undergraduate students pay for their education after high school. For the Federal Pell Grant Program, an undergraduate is one who has not earned a bachelor's or professional degree. These Grants provide a "foundation" of financial aid for many students to which aid from other federal sources may be added.

The maximum amount awarded depends on the student's Expected Family Contribution (EFC) derived from the FAFSA, the cost of attendance (COA), enrollment status, and whether or not a student attends for the full academic year or less. Students who have all their paperwork in order in the Financial Aid office and who qualify for Pell Grant will be paid after the 11th day of classes. These funds will be posted to the student's myOzarka account and after any debt owed to Ozarka, refunds will be available the following Thursday after 12 pm.

### Important Information about the FAFSA:

When completing the FAFSA (Federal Application for Federal Student Aid), the Financial Aid Office strongly encourages you and your parents (if required) to select the IRS Data Retrieval Option. Choosing not to use this tool could result in a delay to your Financial Aid Award. You can now file your FAFSA as early as October 1 as the federal government is allowing the use of tax information from the current year. This reduces the need to wait until after taxes are filed in the spring. Complete the application online at <https://fafsa.ed.gov/>

### Federal School Code:

013217