



Ozarka College

Providing life-changing experiences through education.

How Your Pell Award is Calculated

- Pell grant eligibility is primarily dependent on family income, household size, and the number of individuals in the household enrolled in college. There are other factors, but these apply to everyone.
- EFC= "Expected Family Contribution," the amount that the federal government would "EXPECT" your family to be able to contribute out-of-pocket for your education expenses. Your EFC is based on the information you reported on your FAFSA about your family's income and household size.

- An EFC of \$0 is eligible for the maximum Pell for that year, if enrolled full-time each semester. HOWEVER, partial Pell can be awarded for ANY number of credit hours enrolled.

# of credit hours enrolled per semester	Enrollment Status	Annual 23-24 Pell Award (if EFC is \$0.00/ eligible for full Pell)	Semester Pell Award (if EFC is \$0.00/ eligible for full Pell)
12+	Full-time	\$7395	\$3698
9-11	3/4 time	\$5546	\$2773
6-8	1/2 time	\$3698	\$1849
1-5	1/4 time	\$1849	\$925

- EFC's above \$0 and less than \$6657 (for 2023-2024), will be eligible for less than a full Pell grant.

- EFC's above \$6657 are NOT eligible for Pell.
- Maximum Pell for 2023-2024 = \$7395 for the year divided between your fall and spring semesters (\$3698/3697 per semester). If you attend in the summer, you may be able to receive an additional amount, dependent on your enrollment status.

Key Pell Limits: TIME LIMITS and AMOUNT LIMITS

- Pell eligible students have the equivalent of 6 full-time years (12 full-time semesters) of Pell Grant funding available to complete through a 4-year degree (Bachelor's degree).
- However, students who attempt more than 1.5 times (150%) the number of credit hours in their degree program without actually completing the program will not be able to receive further federal aid (Pell or student loans) for that program.

- How many credit hours are in your program?** _____ **How many credit hours have you attempted?** _____
- Credit Hours Attempted/Total Credit Hours in Program =** _____

- Pell LEU= Pell Lifetime Eligibility Used.** Pell LEU is measured in increments of **100% per year** of full-time school enrollment (or **50% per semester** of full-time enrollment). Students have up to **6 full-time years** to complete, therefore **600% is** the LEU Limit. EXAMPLES:
 - Student A enrolls in 12 credit hours in a fall semester and receives the full amount of Pell for which he/she is eligible for THAT semester. Student A has therefore used **50%** of his/her LEU (lifetime eligibility). Each semester of fulltime enrollment uses another 50% LEU, to a maximum of 600% LEU (Equivalent of 6 full-time years of enrollment).
 - Student B enrolls in 6 credit hours in a fall semester, and is therefore at a "half-time" enrollment status. Student B will receive HALF of the full Pell amount for which he/she is eligible that semester, resulting in an LEU of **25%** for that semester. If this is student B's first semester to receive Pell, he/she will have **575% LEU remaining**.
- What is your current Pell LEU?** _____ % out of 600%